

October 22, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2020

Further to our letter dated October 13, 2020, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, October 22, 2020 at Karachi at 11:00 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

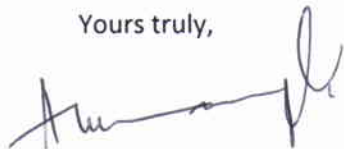
NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the third quarter ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2020

Annexure - A

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	----- Rupees '000 -----			
Mark-up / return / interest earned	12,343,174	15,537,744	44,300,167	41,268,014
Mark-up / return / interest expensed	6,535,399	10,455,402	25,275,137	26,130,815
Net mark-up / interest income	5,807,775	5,082,342	19,025,030	15,137,199
NON MARK-UP / INTEREST INCOME				
Fee and commission income	963,175	958,342	2,618,016	2,941,498
Dividend income	40,298	80,922	271,878	319,309
Foreign exchange income	630,863	548,683	1,559,427	2,181,212
Income from derivatives	(21,350)	58,586	79,693	132,306
Gain / (loss) on securities	675,533	(226,946)	1,690,708	(639,758)
Other income	60,794	62,751	72,870	273,163
Total non mark-up / interest income	2,349,313	1,482,338	6,292,592	5,207,730
Total income	8,157,088	6,564,680	25,317,622	20,344,929
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,749,576	4,214,586	13,864,392	11,945,542
Workers Welfare Fund	47,764	44,758	195,891	166,247
Other charges	(1,989)	13,083	106,023	30,102
Total non mark-up / interest expenses	4,795,351	4,272,427	14,166,306	12,141,891
Profit before provisions	3,361,737	2,292,253	11,151,316	8,203,038
Provision and write-offs - net Extra ordinary / unusual items	616,951	56,515	2,081,759	728,058
PROFIT BEFORE TAXATION	2,744,786	2,235,738	9,069,557	7,474,980
Taxation	1,040,183	830,994	3,555,005	3,047,956
PROFIT AFTER TAXATION	1,704,603	1,404,744	5,514,552	4,427,024
	----- Rupees -----			
Basic / diluted earnings per share	1.12	0.93	3.63	2.92

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2020

Annexure B

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	----- Rupees '000 -----			
Mark-up / return / interest earned	12,343,214	15,538,005	44,300,287	41,268,289
Mark-up / return / interest expensed	6,535,177	10,454,810	25,274,019	26,126,239
Net mark-up / interest income	5,808,037	5,083,195	19,026,268	15,142,050
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,013,635	987,286	2,727,888	3,018,383
Dividend income	43,937	80,922	283,825	322,998
Foreign exchange income	630,863	548,683	1,559,427	2,181,212
Income from derivatives	(21,350)	58,586	79,693	132,306
Gain / (loss) on securities	689,156	(221,507)	1,713,102	(630,136)
Other income	59,310	72,705	50,045	268,671
Total non mark-up / interest income	2,415,551	1,526,675	6,413,980	5,293,434
Total income	8,223,588	6,609,870	25,440,248	20,435,484
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,788,029	4,267,749	13,967,341	12,062,758
Workers Welfare Fund	47,764	44,758	195,891	166,247
Other charges	(1,789)	12,683	106,223	29,902
Total non mark-up / interest expenses	4,834,004	4,325,190	14,269,455	12,258,907
Profit before provisions	3,389,584	2,284,680	11,170,793	8,176,577
Provision and write-offs - net	616,951	56,515	2,081,759	727,425
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,772,633	2,228,165	9,089,034	7,449,152
Taxation	1,043,855	831,173	3,566,235	3,046,735
PROFIT AFTER TAXATION	1,728,778	1,396,992	5,522,799	4,402,417
Attributable to:				
Equity holders of the parent	1,728,775	1,396,995	5,522,798	4,402,420
Non-controlling interest	3	(3)	1	(3)
	1,728,778	1,396,992	5,522,799	4,402,417
	----- Rupees -----			
Basic / diluted earnings per share	1.14	0.77	3.64	2.90

True

Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED