

October 22, 2020

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 22, 2020 at 2:00 pm at the registered office of the Company recommended the following:

(i) CASH DIVIDEND

Cash Dividend for the period ended September 30, 2020 at Rs. **NIL** per share i.e. **NIL %** this is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL%**.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL

(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL

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A Marine Group Company



Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

The financial results of the company
as on September 30, 2020 are as follows

: Annexure "A"

The quarterly report of the Company for the period ended September 30, 2020 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,



Karim Bux
Company Secretary

Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



Annexure 'A'

**CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2020
(UN-AUDITED)**

	September 30, 2020	September 30, 2019
	----- (Rupees in '000) -----	
Revenue – net	2,604,362	2,336,777
Cost of services	(1,737,590)	(1,656,017)
Gross profit	<u>866,772</u>	<u>680,760</u>
Administrative and general expenses	(123,804)	(93,931)
Other income	14,754	22,451
Finance cost	(275,372)	(383,326)
Other income – exchange gain	110,415	438,061
Profit before taxation	<u>592,765</u>	<u>664,015</u>
Taxation	(130,982)	(184,867)
Net profit for the period	<u>461,783</u>	<u>479,148</u>
Other comprehensive income	-	-
Total comprehensive profit for the period	<u>461,783</u>	<u>479,148</u>
	----- (Rupees) -----	
Earnings per ordinary share – basic and diluted	<u>0.26</u>	<u>0.27</u>

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