



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPPL/AV/
October 22, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, October 22, 2020 at 2:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended September 30, 2020 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Limited**


Abid Vazir
Director & Company Secretary

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	September 30, 2020	September 30, 2019
	----- (Rupees '000) -----	
Turnover – net	2,522,947	2,376,562
Cost of sales	(2,138,611)	(2,074,821)
Gross profit	384,336	301,741
Distribution costs	(44,155)	(45,986)
Administrative expenses	(22,260)	(21,672)
Other expenses	(14,616)	(3,210)
	(81,031)	(70,868)
Other income	5,433	2,134
Operating profit	308,738	233,007
Finance costs	(116,772)	(202,628)
Profit before taxation	191,966	30,379
Taxation		
Current	(526)	(34,950)
Deferred	(53,817)	26,960
	(54,343)	(7,990)
Net profit for the period	137,623	22,389
Earnings per share – basic and diluted	Rs. 3.24	(Restated) Re. 0.53


Abid Vazir
Director & Company Secretary





