



HABIBMETRO



BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13819/2020
October 22, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2020

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 22, 2020 at 03:00 p.m. have approved the un-audited accounts of the Bank for the quarter and nine months ended September 30, 2020 and recommended the following:

- i) **CASH DIVIDEND:**
An Interim Cash Dividend for the Quarter and Nine Months ended September 30, 2020 at Rs. 2.00/- per share i.e. 20%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The share transfer books of the Bank will remain closed from November 3, 2020 to November 10, 2020 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on November 2, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the quarter and nine months ended September 30, 2020 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Ather Ali Khan
Company Secretary



Enclosure:
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020

Annexure - A

	30 September 2020		30 September 2019	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	18,986,330	59,443,730	20,411,548	51,085,549
Mark-up / return / interest expensed	(10,070,443)	(39,810,174)	(16,130,213)	(38,198,685)
Net mark-up / interest income	8,915,887	19,633,556	4,281,335	12,886,864
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,420,244	3,892,119	1,263,302	3,871,752
Dividend income	23,579	128,023	20,779	56,948
Foreign exchange income	1,022,621	3,029,153	1,321,760	2,680,476
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(248,948)	(99,826)	(144,323)	(863,057)
Other income	20,837	38,032	11,366	42,102
Total non mark-up / interest income	2,238,333	6,987,501	2,472,884	5,788,221
Total Income	11,154,220	26,621,057	6,754,219	18,675,085
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	3,619,710	10,460,626	3,262,454	9,439,750
Workers welfare fund	172,000	320,000	62,000	172,000
Other charges	2,740	31,980	10,045	51,340
Total non-mark-up / interest expenses	(3,794,450)	(10,812,606)	(3,334,499)	(9,663,090)
Profit before provisions	7,359,770	15,808,451	3,419,720	9,011,995
(Provisions) / reversal and write offs - net	(396,213)	(1,996,560)	(402,764)	(295,907)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,963,557	13,811,891	3,016,956	8,716,088
Taxation	(2,814,555)	(5,543,950)	(1,184,115)	(3,707,648)
PROFIT AFTER TAXATION	4,149,002	8,267,941	1,832,841	5,008,440
----- (Rupees) -----				
Basic and diluted earnings per share	3.96	7.89	1.75	4.78



Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020

Annexure - B

	30 September 2020		30 September 2019	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	19,185,191	60,093,440	20,599,560	51,619,340
Mark-up / return / interest expensed	(10,128,507)	(40,053,744)	(16,158,956)	(38,305,982)
Net mark-up / interest income	9,056,684	20,039,696	4,440,604	13,313,358
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,435,923	3,932,893	1,269,979	3,895,996
Dividend income	23,579	136,248	20,779	66,618
Foreign exchange income	1,022,621	3,029,153	1,321,760	2,680,476
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	(248,948)	(99,826)	(145,663)	(865,344)
Other income	22,430	44,982	3,383	38,922
Total non mark-up / interest income	2,255,605	7,043,450	2,470,238	5,816,668
Total Income	11,312,289	27,083,146	6,910,842	19,130,026
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	3,685,018	10,645,111	3,318,996	9,599,945
Workers welfare fund	173,712	325,185	64,309	177,985
Other charges	2,740	31,980	10,045	51,340
Total non-mark-up / interest expenses	(3,861,470)	(11,002,276)	(3,393,350)	(9,829,270)
Profit before provisions	7,450,819	16,080,870	3,517,492	9,300,756
(Provisions) / reversal and write offs - net	(396,164)	(1,999,253)	(402,764)	(295,907)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	7,054,655	14,081,617	3,114,728	9,004,849
Taxation	(2,817,882)	(5,554,249)	(1,193,841)	(3,724,221)
PROFIT AFTER TAXATION	4,236,773	8,527,368	1,920,887	5,280,628
PROFIT ATTRIBUTABLE TO:				
Equity shareholders of the holding company	4,164,469	8,321,191	1,841,613	5,042,615
Non-controlling interest	72,304	206,177	79,274	238,013
	4,236,773	8,527,368	1,920,887	5,280,628
----- (Rupees) -----				
Basic and diluted earnings per share	3.97	7.94	1.76	4.81

Fuzail Abbas
Chief Financial Officer