

**SINDH MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	Note	For the quarter ended	
		September 30, 2020	September 30, 2019
		Un-audited	
		-----Rupees-----	
<b>Income from:</b>			
- Diminishing Musharaka		23,316,626	22,459,909
- Ijarah		174,750	155,093
- Bank deposits		15,627,019	11,789,477
- Term deposits receipts		-	2,079,672
		<u>39,118,395</u>	<u>36,484,151</u>
Administrative and operating expenses	12	(12,521,969)	(8,311,699)
Provision in respect of ijarah rental receivable		-	(1,499)
Reversal of provision in respect of diminishing musharaka		10,129	253,092
		<u>(12,511,840)</u>	<u>(8,060,106)</u>
		26,606,555	28,424,045
Other income / (loss)		52,000	(16,499)
		<u>26,658,555</u>	<u>28,407,546</u>
Management Company's remuneration		(2,665,856)	(2,840,770)
Provision for services sales tax on the Management Company's remuneration		(346,562)	(369,301)
Workers' welfare fund		(472,923)	(503,953)
<b>Profit for the quarter before taxation</b>		<u>23,173,214</u>	<u>24,693,522</u>
Taxation	17	-	-
<b>Net Profit for the quarter</b>		<u><u>23,173,214</u></u>	<u><u>24,693,522</u></u>
<b>Earnings per certificate - basic and diluted</b>		<u><u>0.51</u></u>	<u><u>0.55</u></u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial information.

**For Sindh Modaraba Management Limited**  
**(Management Company)**

*Masud*  
