

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904, 042-36278905

Confidential & Sealed

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier

MLCF/Q1/P&L/20

October 22, 2020

Subject: Financial Results for the Quarter Ended September 30, 2020 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, October 22, 2020 at 3:30 PM** at 42-Lawrence Road, Lahore, **through video conferencing**, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

CONSOLIDATED FINANCIAL RESULTS

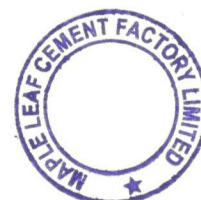
The consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2020	September 30 2019
	Rupees in thousand	
Sales - Net	7,520,858	7,147,042
Cost of sales	(6,055,796)	(7,027,834)
Gross profit	1,465,062	119,208
Distribution cost	(162,399)	(173,973)
Administrative expenses	(197,386)	(186,047)
Other charges	(48,220)	(25,545)
Other income	(408,005)	(385,565)
	45,944	41,020
Profit / (loss) from operations	1,103,001	(225,337)
Finance cost	(426,057)	(799,545)
Profit / (loss) before taxation	676,944	(1,024,882)
Taxation	(121,762)	42,521
Profit / (loss) after taxation	555,182	(982,361)

(Restated)

	Rupees	
Earnings / (loss) per share - Basic & Diluted	0.51	(1.41)

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STAND ALONE FINANCIAL RESULTS

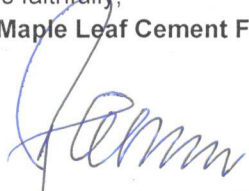
The un-consolidated (un-audited) financial results of the Company are as follows:

	Period ended	
	September 30 2020	September 30 2019
	Rupees in thousand	
Sales - Net	7,520,858	7,147,042
Cost of sales	(6,292,288)	(7,356,130)
Gross profit / (loss)	1,228,570	(209,088)
Distribution cost	(162,399)	(173,973)
Administrative expenses	(195,166)	(184,218)
Other charges	(33,326)	(10,240)
	(390,891)	(368,431)
Other income	44,810	39,058
Profit / (loss) from operations	882,489	(538,461)
Finance cost	(469,470)	(809,206)
Profit / (loss) before taxation	413,019	(1,347,667)
Taxation	(103,614)	42,521
Profit / (loss) after taxation	309,405	(1,305,146)
		(Restated)
	Rupees	
Earnings / (loss) per share - Basic & Diluted	0.28	(1.87)

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

Thanking you

Yours faithfully,
For Maple Leaf Cement Factory Limited


(Muhammad Ashraf)
Company Secretary



CC:

- The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-910044