



GHARIBWAL CEMENT LIMITED

October 22, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: **ANNOUNCEMENT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 22, 2020 at 4:00 p.m., at Lahore, recommended the following:

- | | | |
|------|---|-----|
| i. | CASH DIVIDEND | Nil |
| ii. | BONUS SHARES | Nil |
| iii. | RIGHT SHARES | Nil |
| iv. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

Unaudited financial results of the company for the quarter ended September 30, 2020 is attached "Annexure".

We will be sending you unaudited accounts as per regulations of Exchange.

Regards,
For Gharibwal Cement Ltd.




Muhammad Shamail Javed
Company Secretary

COMPANY SECRETARY
GHARIBWAL CEMENT LTD.

Head Office 📍 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan
Factory 📍 Ismailwal, Pind Dadan Khan, District Chakwal, Pakistan

 **Paidar**
CEMENT

 **Paidar**
GHARIBWAL CEMENT
LOW ALKALI

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Annexure

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2020

<u>Note</u>	Un-Audited 1st QTR ended 30-09-2020	Un-Audited 1st QTR ended 30-09-2019
	(Rupees in '000s)	
Revenue from contracts with customers	2,613,021	2,057,925
Cost of sales	(2,041,106)	(2,061,473)
Gross Profit	571,915	(3,548)
General and administrative expenses	(83,404)	(94,283)
Selling and distribution expenses	(5,971)	(5,446)
Other expenses	(25,226)	-
Other income	-	1,050
Profit / (loss) from operations	457,314	(102,227)
Finance income	15,678	16,301
Finance expenses	(102,204)	(184,479)
Profit / (loss) before taxation	370,788	(270,405)
Tax credit / (expenses)	(107,526)	35,086
Profit / (loss) after taxation	263,262	(235,319)
	<u>Rupees</u>	
Earnings per share (basic & diluted)	<u>0.66</u>	<u>(0.59)</u>

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

MS
COMPANY SECRETARY
GHARIBWAL CEMENT LTD.

