

The Managing Director
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

23 October,2020

Subject: Financial Results for Quarter ended 30 September 2020

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2020.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

RIGHT SHARES: NIL

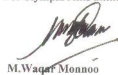
The financial results of the Company are as follows:

	Un-Audited	Un-Audited
	September 2020	September 2019
	RUPEES	RUPEES
Revenue from Rental / Lease Income	24,619,854	20,663,665
Direct Operating Expenses	(9,246,308)	(9,246,595)
Profit from principal line of business	15,373,546	11,417,070
Administrative & general expenses	(3,975,236)	(4,159,847)
Other Income	3,050,121	14,609,339
	(925,114)	10,449,492
Operating Profit	14,448,432	21,866,563
Finance Cost	(2,192,112)	(2,617,863)
Net Profit before taxation	12,256,320	19,248,699
Taxation	(3,056,306)	(3,728,785)
Net Profit / (Loss) for the period after taxation	9,200,014	15,519,914
Earning per share - Basic and diluted	0.767	1.293

We will be transmitting the Quarterly Report for the period ended September30,2020 in electronic form through PUCAR.

Yours faithfully,

For Olympia Mills Limited



M. Waqar Monnoo
 Chief Executive