



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2020/163
October 23, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Quarter Ended September 30, 2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on October 23, 2020 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-audited Financial Statements for the quarter ended September 30, 2020. The financial results are enclosed.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary

INVEST CAPITAL INVESTMENT BANK LTD.
Flat No. 2, 1st Floor, Plot No. 38-C,
22nd Commercial Street,
Phase II Ext., DHA, Karachi
Tel: (92-21) 35894022

Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

Registered Office: Al-Fatima Chambers, 149-AM, Shambhu Nath Street, Near Passport Office, Off Shahrah-e-Iraq, Saddar, Karachi.
Tel: (92-21) 35894022 Website: www.icibl.com



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited Condensed Interim Statement of Profit or Loss (Un-audited) For the Quarter Ended September 30, 2020

| | Un-audited September 2020 Rupees | Un-audited September 2019 Rupees |
|--|--|--|
| | Note | |
| Income | | |
| Income from leasing operations | 9,473,266 | 7,252,479 |
| Operating lease rentals | 163,909 | 24,234 |
| Profit on musharakah investments | - | 23,349,998 |
| Income from finances | 13,112,069 | 765,448 |
| Income on deposits with banks | 438,928 | 626,379 |
| Income from joint ventures | 2,000,000 | 4,000,000 |
| Dividend income | - | 108,000 |
| Net (loss) / gain on sale of marketable securities | 1,399,621 | 71,775 |
| Unrealized (loss) on financial assets at fair value - net | - | - |
| | 26,587,793 | 36,198,313 |
| Expenses | | |
| Administrative and operating expenses | (5,523,414) | (5,483,288) |
| Financial charges | (4,411,905) | (5,298,784) |
| Mark up waived off on settlement of loans | 1,883,877 | - |
| | (8,051,442) | (10,782,072) |
| Other income | 18,536,351 | 25,416,241 |
| | 967,490 | 901,872 |
| | 19,503,841 | 26,318,113 |
| Provision reversed / (charged) on non-performing loans and write-offs | | |
| Reversal / (provision) against: | | |
| Finance lease receivable and rentals - net | 3,169,985 | (2,224,755) |
| Long term / short term musharakah finances | 75,000 | - |
| Long term / short term loans | - | (4,019,943) |
| Other receivables | - | 3,267,004 |
| Balances written off: | | |
| Lease receivables | - | - |
| Other receivables | - | - |
| | 3,244,985 | (2,977,694) |
| Profit before taxation | 22,748,826 | 23,340,419 |
| Provision for taxation | (1,000,000) | (500,000) |
| Profit / (Loss) for the quarter | 21,748,826 | 22,840,419 |
| Earnings / (loss) per share - Basic and Diluted | 0.076 | 0.080 |



Certified True Copy

[Signature]
Company Secretary

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