

ANNOUNCEMENT

October 23, 2020

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2020

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, October 23, 2020 at 10:00 A.M. at 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

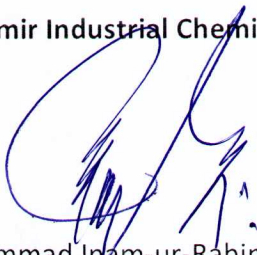
Un-audited interim (separate and consolidated) financial statements of the Company for the first quarter ended September 30, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

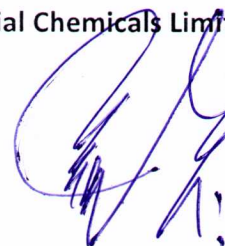
Encl. : Financial Results - September 30, 2020 (Annexure-1 & Annexure-2)

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Nimir Industrial Chemicals Limited
Un-audited Separate Financial Result for the Quarter Ended September 30, 2020

I t e m s	September 30, 2020 Rs. "000"	September 30, 2019 Rs. "000" (Restated)
Revenue from contracts with customers - net	5,050,950	3,779,491
Cost of sales	(4,317,214)	(3,207,870)
Gross profit	733,737	571,621
Distribution costs	(41,019)	(38,354)
Administrative expenses	(66,395)	(55,574)
Operating profit	626,323	477,693
Other expenses	(36,729)	(26,093)
Other income	1,922	3,834
Foreign exchange gain	3,280	17,505
Finance cost	(99,216)	(120,876)
Profit before taxation	495,579	352,063
Taxation:		
Current	(142,738)	(130,402)
Deferred	3,550	10,710
	(139,188)	(119,692)
Profit after taxation	356,391	232,371
Earnings per ordinary share - Basic and diluted Rs.	3.22	2.10

For Nimir Industrial Chemicals Limited

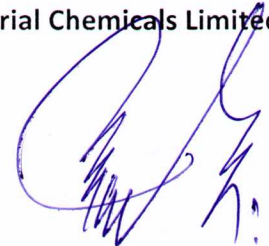


Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Un-audited Consolidated Financial Result for the Quarter Ended September 30, 2020

I t e m s	September 30, 2020 Rs."000"	September 30, 2019 Rs."000" (Restated)
Revenue from contracts with customers - net	6,235,696	4,845,012
Cost of sales	(5,382,352)	(4,145,325)
Gross profit	853,344	699,687
Distribution costs	(57,033)	(53,882)
Administrative expenses	(84,190)	(70,124)
Operating profit	712,121	575,681
Other expenses	(40,521)	(29,047)
Other income	3,920	7,780
Foreign exchange gain	3,280	17,505
Finance cost	(130,860)	(179,755)
Profit before taxation	547,940	392,164
Taxation	(154,965)	(135,422)
Profit after taxation	392,975	256,742
Attributable to:		
Equity holders of the parent	370,906	242,891
Non-controlling interest	22,069	13,851
	392,975	256,742
Earnings per share - basic and diluted	3.35	2.20

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary