



ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers LIMITED

No. SY – 67/094

23 OCT 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on 23rd October 2020 at Karachi, has approved the Condensed Interim Financial Information (Un-Audited) for the first quarter ended 30 September 2020. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer


Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended 30 September 2020

	30 September 2020	30 September 2019
	------(Rupees in '000)-----	
Sales - net	1,035,237	1,185,882
Cost of sales	(641,667)	(748,862)
Gross profit	393,570	437,020
Administrative expenses	(77,327)	(68,427)
Other income	223,730	70,222
Other charges	(38,643)	(83,420)
Finance costs	(1,023)	(1,089)
Profit before taxation	500,307	354,307
Taxation		
- Current	(101,294)	(121,548)
- Deferred	(21,853)	10,227
	(123,147)	(111,321)
Profit after taxation	377,160	242,985
	-----Rupees-----	
Earnings per share (basic & diluted)	6.36	4.10


DR. MOHAMMAD ASHRAF BUTT
 Chief Executive Officer

