



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 23, 2020

Subject: **Financial Results for the quarter ended September 30, 2020**

Dear Sir,

The Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Friday, 23rd October 2020 at 09:00 am, have approved the interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2020 along with the comparative figures for the corresponding period of last year are as follows:

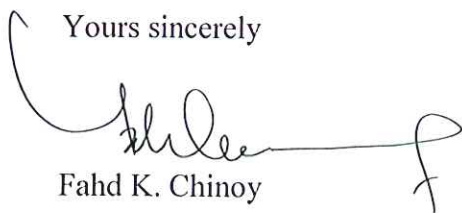
**PROFIT & LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (Un-audited)**

	Quarter ended September 30, 2020	Quarter ended September 30, 2019
	(Rupees in ‘000)	
Net sales	1,808,955	2,221,635
Cost of sales	<u>(1,680,764)</u>	<u>(1,982,378)</u>
Gross profit	128,191	239,257
Marketing, selling and distribution costs	(90,471)	(90,975)
Administrative expenses	(55,569)	(51,589)
Impairment reversal / (loss) on trade debts	11,800	(5,368)
	<u>(134,240)</u>	<u>(147,932)</u>

	Quarter ended September 30, 2020	Quarter ended September 30, 2019
	(Rupees in '000)	
Finance costs	(46,309)	(83,106)
Other expenses	(44)	(1,243)
	(46,353)	(84,349)
Other income	10,243	6,256
Share of (loss) / profit from associate under the equity basis of accounting	(1,367)	2,114
(Loss) / Profit before income tax	(43,526)	15,346
Taxation	6,618	(4,060)
(Loss) / profit after tax	(36,908)	11,286
(Loss) / earnings per share – basic & diluted	Rs. (1.04)	Rs. 0.32

The Directors have not recommended any Interim Dividend.

Yours sincerely



Fahd K. Chinoy
Chief Executive Officer