



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

October 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2020**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Friday October 23, 2020 at 2:30 pm has recommended the following:

DIVIDEND	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY



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CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

	September 30, 2020	September 30, 2019
	-----Rupees in thousand-----	
Revenue - net	178,186	70,518
Direct costs	(155,084)	(74,066)
Gross profit / (loss)	23,102	(3,548)
Administrative expenses	(7,490)	(6,753)
Other income	-	1,645
	15,612	(8,656)
Finance cost	(2,587)	(3,864)
Profit / (loss) before taxation	13,025	(12,520)
Taxation	-	(480)
Profit / (loss) for the period	13,025	(13,000)
Earnings / (loss) per share - basic and diluted - Rupees	0.04	(0.04)



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

	September 30, 2020	September 30, 2019
	-----Rupees in thousand-----	
Revenue - net	2,597,783	4,238,986
Direct costs	(993,668)	(3,016,799)
Gross profit	<u>1,604,115</u>	<u>1,222,187</u>
Administrative expenses	(53,629)	(43,898)
Other income	2,981	110,339
Finance cost	(64,718)	(141,707)
Profit before taxation	<u>1,488,749</u>	<u>1,146,921</u>
Taxation	(635)	(162,376)
Profit for the period	<u>1,488,114</u>	<u>984,545</u>
Attributable to:		
Equity holders of the Parent Company	898,228	526,047
Non-controlling interest	589,886	458,498
	<u>1,488,114</u>	<u>984,545</u>
Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u>2.47</u>	<u>1.45</u>

Rupees