



FORM-7

Ref. No: IFL/PSX/075/20

Date : 23-10-2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Financial Results for the 1st Quarter Ended 30-09-2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 23-10-2020 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	For the Quarter Ended Sep. 30, 2020 Rupees	For the Quarter Ended Sep. 30, 2019 Rupees
Sales - net	12,313,938,044	12,842,227,165
Cost of goods sold	(11,907,633,216)	(11,908,663,627)
Gross profit	406,304,828	933,563,538
Selling and distribution expenses	(74,614,233)	(85,813,602)
Administrative expenses	(220,239,164)	(221,615,658)
Other Operating Expenses	(840,405)	(29,625,850)
Finance cost	(291,842,640)	(255,001,091)
	(587,536,442)	(592,056,201)
	(181,231,614)	341,507,337
Other income	13,964,870	10,348,393
(Loss) / Profit before taxation	(167,266,744)	351,855,730
Provision for taxation	(126,922,899)	(206,699,604)
(Loss) / Profit for the period	(294,189,643)	145,156,126
Earnings per share - Basic and Diluted	(0.95)	0.47

The Quarterly Report of the Company for the period ended 30-09-2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary