



FIRST CREDIT AND INVESTMENT BANK LIMITED

October 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 23, 2020 at 06:00 pm at Karachi** recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended **September 30, 2020** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **0%**. This is in addition to the Interim Bonus Shares already issued @ **0%**.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company for the quarter ended September 30, 2020 are attached.

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS within specified time.

Yours Sincerely,

Muhammad Amin Khatri
Company Secretary




**CONDENSED INTERIM PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2020**

		September 30, 2020	September 30 2019
		(Un-audited)	
	Note	Rupees	
Income from term finances and fund placements		17,749,816	34,601,524
Income from investments		17,288,702	1,412,304
Urealized gain/(Loss) on investment classified as fair value through porfit or loss		4,001,726	(500,719)
Fees and commission income		102,266	72,537
Other income		440,830	157,548
		39,583,341	35,743,193
Finance costs		(17,075,094)	(15,608,348)
Administrative and operating expenses		(14,661,041)	(12,411,081)
Operating income before taxation and provisions		7,847,206	7,723,764
Reversals/(Provision)			
Reversal of diminution in value of long-term investments	7.1	1,100,000	1,200,000
Profit before taxation and workers' welfare fund		8,947,206	8,923,764
Workers' welfare fund		(181,642)	(185,844)
Profit before taxation		8,765,564	8,737,920
Taxation	17	(1,516,308)	(2,673,762)
Profit after taxation for the period		7,249,256	6,064,158
Earnings per share -basic and diluted	18	0.11	0.09

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



PRESIDENT & CEO



DIRECTOR

