

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road,
Karachi.

Ref: PSX-01/2020-21
October 23, 2020
UNDER SEALED COVER

Subject: Financial Results for the First Quarter Ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 23, 2020 at 3:30 p.m. at 6-A, Muhammad Ali Society, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2020 at Rs.NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

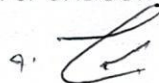
AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Consolidated and Unconsolidated financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For **GADOON TEXTILE MILLS LIMITED**



Director

Head Office:
Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479 - 80
F (92-21) 34382436

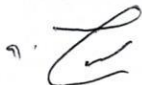
Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi,
T (92-938) 270212, 270213
F (92-938) 270311

Secretary@gadoontextile.com
www.gadoontextile.com

STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

	QUARTER ENDED	
	SEPTEMBER 30, 2020	SEPTEMBER 30, 2019
	----- Rupees in '000 -----	
Sales - net	8,864,233	7,492,083
Cost of sales	(8,408,500)	(6,725,795)
Gross profit	455,733	766,288
Distribution cost	(122,562)	(119,462)
Administrative expenses	(71,850)	(73,260)
	(194,412)	(192,722)
Operating Profit	261,321	573,566
Finance cost	(186,953)	(293,155)
Other operating expenses	(22,712)	(33,056)
	51,656	247,355
Other income	75,530	42,143
Share of profit from associates	154,039	182,459
Profit before taxation	281,225	471,957
Taxation		
Current	(103,880)	(111,848)
Prior year	-	(507)
Deferred	14,902	5,826
	(88,978)	(106,529)
Profit for the period	192,247	365,428
Basic and diluted earnings per share		
before taxation (in Rupees)	10.03	16.84
after taxation (in Rupees)	6.86	13.04

For GADOON TEXTILE MILLS LIMITED



Director

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