



"Under Basic Technology, licensed by **TELJIN**"

PSL/PSX/FY2021/Q1
24 October 2020

Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building
58, West Wharf Road,
Karachi-74000 Pakistan
Tel : 2313031-34
Fax : (92-21) 2310625
E-mail : info@pslpet.com
URL : www.pslpet.com

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

We have to inform you that the Board of Directors of our Company, in their meeting held on Saturday, 24 October 2020, at 11:30 am, has considered and approved the unaudited financial statements for the quarter ended 30 September 2020.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 30 September 2020.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

YAKOOB HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited
Condensed Interim Statement of Profit or Loss
For the period ended 30 September 2020

	30 September 2020	30 September 2019
	(Rupees in '000)	
Net sales	1,590,094	1,694,672
Cost of sales	<u>(1,355,119)</u>	<u>(1,534,699)</u>
Gross profit	234,975	159,973
Distribution and selling costs	(40,076)	(23,566)
Administration and general expenses	(17,658)	(18,021)
Other operating expenses	(9,910)	(3,525)
	(67,644)	(45,112)
	<u>167,331</u>	114,861
Other income	<u>10,468</u>	34,912
Operating profit before finance costs	177,799	149,773
Finance costs	<u>(47,903)</u>	<u>(102,220)</u>
Profit before taxation	129,896	47,553
Taxation	<u>(37,822)</u>	<u>(13,833)</u>
Profit after taxation from continuing operations	92,074	33,720
Profit after taxation from discontinued operations	-	5
Profit for the period	<u>92,074</u>	<u>33,725</u>

(Rupees)

Profit per share - basic and diluted	<u>1.10</u>	<u>0.59</u>
--------------------------------------	-------------	-------------

*Profit per share for prior period is restated for effect of right issue

For Pakistan Synthetics Limited



YAKOOB HAJI KARIM
CHIEF EXECUTIVE