



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-329/2020

Date : October 24, 2020

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the quarter ended September 30, 2020

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, October 24, 2020 at 11:30 a.m. at Karachi, recommended the following:

- (i) **Cash Dividend :** Nil
- (ii) **Bonus shares :** Nil
- (iii) **Right shares :** Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**


Company Secretary

Encl : as above



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ANNEXURE - A

The Un-Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2020 are given hereunder:

	(Rupees in Thousand)	
	Jul-2020 to Sep-2020	Jul-2019 to Sep-2019
Sales	3,747,555	3,425,975
Cost of sales	3,332,560	3,186,996
Gross profit	414,995	238,979
Distribution and selling costs	49,327	41,801
Administrative expenses	65,091	68,200
Other operating expenses	25,883	14,725
	140,301	124,726
Other income	274,694	114,253
	8,162	21,308
Operating profit	282,856	135,561
Finance costs	20,798	19,614
	262,058	115,947
Investment income - Dividend	-	396,900
Profit before income tax	262,058	512,847
Income tax - Current	55,852	110,559
Deferred	(5,437)	-
	50,415	110,559
Profit after income tax	211,643	402,288
Earnings per share-Basic and diluted (Rupees)	5.52	10.49





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ANNEXURE - B

The Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2020 are given hereunder:

	(Rupees in Thousand)	
	Jul-2020 to Sep-2020	Jul-2019 to Sep-2019
Sales	3,747,555	3,425,975
Cost of sales	3,238,159	3,122,619
Gross profit	509,396	303,356
Distribution and selling costs	49,327	41,801
Administrative expenses	67,008	68,923
Other operating expenses	23,468	14,869
	139,803	125,593
Other income	6,249	22,332
Operating profit	375,842	200,095
Finance costs	20,799	19,832
	355,043	180,263
Share of profit after income tax in associated company	406,154	576,846
Profit before income tax	761,197	757,109
Income tax - Current	55,852	110,559
Deferred	55,969	25,626
Profit after income tax	111,821	136,185
	649,376	620,924
Earnings per share-Basic and diluted (Rupees)	16.93	16.18

