Arif Habib Corp

26th October 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2020**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 24th October 2020 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2020 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully

Manzoor Raza
Company Secretary

Arif Habib Corporation Limited

Arif Habib Corporation Limited
Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
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Arif Habib Corp

Arif Habib Corporation Limited
Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)
For the three months period ended 30 September 2020

	Three months period ended	
	September 2020	September 2019
	---------- (Rupees) ----------	
Operating revenue	**1,753,290,130**	1,761,197,360
Gain / (loss) on remeasurement of investments - net	**1,134,397,513**	(1,497,974,913)
Gain on sale of investments - net	**479,716,019**	759,215,296
Unrealised gain on remeasurement of investment property	**-**	132,500,000
Gain on sale of investments property	**-**	775,000
	3,367,403,662	1,155,712,743
Operating and administrative expenses	**(472,777,016)**	(407,519,754)
Other income	**29,086,495**	37,867,129
Finance cost	**(246,124,088)**	(424,851,247)
Other charges	**(9,702)**	-
	2,677,579,351	361,208,871
Share of profit of equity-accounted associates investees - net of tax	**343,926,620**	332,166,582
Profit before tax	**3,021,505,971**	693,375,453
Taxation	**(11,624,610)**	(63,597,648)
Profit after tax	**3,009,881,361**	629,777,805
Profit attributable to:		
Equity holders of the Parent Company	**2,634,687,807**	539,191,847
Non-controlling interests	**375,193,554**	90,585,958
	3,009,881,361	629,777,805
Earnings per share - basic & diluted	**6.45**	1.26

Arif Habib Corporation Limited

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Arif Habib Corporation Limited
Condensed Interim Unconsolidated Statement of Profit or Loss
and Other Comprehensive Income (Unaudited)
For the three months period ended 30 September 2020

	Three months period ended	
	September 2020	September 2019
	---------- (Rupees) ----------	
Operating revenue	**111,221,137**	37,471,569
Gain on sale of securities - net	**138,623,886**	853,244,485
Gain / (loss) on remeasurement of investments - net	**1,854,478,904**	(2,180,596,782)
	2,104,323,927	(1,289,880,728)
Operating and administrative expenses	**(28,357,203)**	(24,826,845)
Other income	**6,114,066**	5,292,432
Finance cost	**(11,424,752)**	(36,716,808)
Other charges	**(8,000)**	-
Profit / (loss) before tax	**2,070,648,038**	(1,346,131,949)
Taxation	**(36,336,853)**	(532,950)
Profit / (loss) after tax	**2,034,311,185**	(1,346,664,899)
Other comprehensive income	**-**	-
Total comprehensive income / (loss)	**2,034,311,185**	(1,346,664,899)
(Loss) / earnings per share - basic and diluted	**4.98**	(3.15)

Mohsin Madni
Chief Financial Officer

Arif Habib Corporation Limited

Manzoor Raza
Company Secretary