

Main Office:

B-28, Manghopir Road, S.I.T.E.,
Karachi.75700, Pakistan.

Tel: +92-21-3257-9162, 3256-7474
Fax: +92-21-3257-9116

Registered Office:

503-E, Johar Town,
Lahore, Pakistan.

Tel: +92-42-35173434



**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2020
October 26, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended September 30, 2020

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Monday October 26, 2020 have considered and approved first quarter accounts of the company for the period ended September 30, 2020.

The financial results of the company for the period ended September 30, 2020 are enclosed.

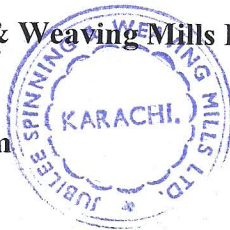
We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,

Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary



c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LTD.
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Note	QUARTER ENDED	
		30 Sept 2020 Rupees	30 Sept 2019 Rupees
Revenue		808,371	3,049,457
Cost of Revenue	9	(1,104,319)	(1,523,387)
GROSS (LOSS) / PROFIT		(295,948)	1,526,070
Administrative and general expenses		(9,977,853)	(13,170,306)
Other expenses		-	-
		(9,977,853)	(13,170,306)
		(10,273,801)	(11,644,236)
OTHER INCOME		11,891,091	14,430,008
PROFIT / (LOSS) FROM OPERATIONS		1,617,290	2,785,772
FINANCE COST		(2,007)	(339)
PROFIT / (LOSS) BEFORE TAXATION		1,615,283	2,785,433
PROVISION FOR TAXATION		(2,669,007)	(471,099)
PROFIT AFTER TAXATION		(1,053,724)	2,314,334
PROFIT PER SHARE- BASIC AND DILUTED (RUPEES)		(0.03)	0.07

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR