



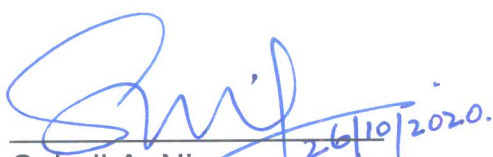
MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO.01013619

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UNAUDITED)

	Quarter ended September 30	
	2020	2019
	(Rupees in thousand)	
Revenue from contracts with customers	8,517,827	5,094,215
Cost of sales	6,643,116	4,262,869
Gross profit	1,874,711	831,346
Distribution and marketing expenses	201,803	152,413
Administrative expenses	131,192	125,176
Other operating expenses	112,782	39,050
	445,777	316,639
Other operating income	69,699	23,083
Operating profit	1,498,633	537,790
Finance cost	810	26,724
Profit before tax	1,497,823	511,066
Taxation	362,868	155,000
Profit after tax for the period	1,134,955	356,066
Other comprehensive income:		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Unrealized gain / (loss) on revaluation of available for sale investments	24,720	(14,124)
Total comprehensive income for the year	1,159,675	341,942
Earnings per share - basic and diluted (Rupees)	22.78	restated 7.15


Sohail A. Nisar 26/10/2020.

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



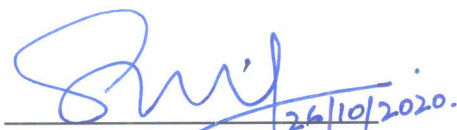
MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2008
NO:01013619

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UNAUDITED)

	Quarter ended September 30	
	2020	2019
	(Rupees in thousand)	
Revenue from contracts with customers	9,000,451	5,431,584
Cost of sales	6,768,944	4,325,993
Gross profit	2,231,507	1,105,591
Distribution and marketing expenses	224,504	177,305
Administrative expenses	220,320	197,020
Other operating expenses	129,150	48,253
	573,974	422,578
Other income	91,852	29,970
	1,749,385	712,983
Finance cost	17,631	60,672
Profit before taxation	1,731,754	652,311
Taxation	439,919	196,093
Profit after tax for the period	1,291,835	456,218
Other comprehensive income:		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized gain / (loss) on revaluation of available for sale investments	30,260	(17,189)
Total comprehensive income for the period	1,322,095	439,029
Earnings per share - basic and diluted (Rupees)	25.93	restated 9.16


Sohail A. Nisar

Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042