

HNL/CS/1668
October 26, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

HIGHNOON
LABORATORIES LTD.



Registered, Head Office & Plant:

17.5 Kilometer, Multan Road, Lahore - 53700 (Pakistan)
P.O. Box 3318, Gulberg, Lahore-54660 (Pakistan)
UAN : 111-000-465
Fax : 92 - 42 - 37510037
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Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER**
ENDED SEPTEMBER 30, 2020

Dear Sir,

It is to inform you that the Board of Directors of our Company in the meeting held on Monday, October 26, 2020 at 11:00 a.m., at registered office 17.5 K.M. Multan Road, Lahore approved the financial statements for the 3rd Quarter ended September 30, 2020.

Financial Results of the Company and Consolidated Financial Results with its subsidiary are attached herewith as Annexure I and Annexure II respectively.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you and assurances of our highest considerations.

Yours faithfully,

KHADIM HUSSAIN MIRZA,
Company Secretary

- **The Securities & Exchange Commission of Pakistan, Islamabad**
- **The Securities & Exchange Commission of Pakistan,**
Companies Registration Office, Lahore.





HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

Annexure I

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2020	30 September 2019	30 September 2020	30 September 2019
	Rupees	Rupees	Rupees	Rupees
Revenue from Contract with customers- net	7,899,231,624	6,659,512,893	2,842,361,967	2,251,640,314
Cost of revenue	(4,046,349,200)	(3,617,898,643)	(1,441,476,878)	(1,239,148,073)
Gross profit	3,852,882,424	3,041,614,250	1,400,885,089	1,012,492,241
Distribution, selling and promotional expenses	(2,089,939,977)	(1,726,694,295)	(783,002,880)	(600,156,029)
Administrative and general expenses	(325,913,281)	(257,145,010)	(120,596,149)	(87,627,645)
Research and development expenses	(4,792,497)	(3,845,972)	(2,042,519)	(1,260,468)
Other operating expenses	(124,787,130)	(87,368,953)	(47,204,703)	(27,068,571)
	(2,545,432,885)	(2,075,054,230)	(952,846,251)	(716,112,713)
Operating profit	1,307,449,539	966,560,020	448,038,838	296,379,528
Other income	59,347,133	64,579,453	18,751,202	18,109,370
Finance costs	(4,489,142)	(16,891,908)	(1,359,953)	(5,913,900)
Profit before taxation	1,362,307,530	1,014,247,565	465,430,087	308,574,998
Taxation	(384,380,069)	(307,673,997)	(139,148,899)	(90,694,214)
Profit for the period	977,927,461	706,573,568	326,281,188	217,880,784
		Restated		Restated
Earnings per share - basic and diluted	28.25	20.41	9.43	6.29





HIGHNOON LABORATORIES LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
 FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

Annexure II

	Nine Month Period Ended		Three Month Period Ended	
	30 September 2020	30 September 2019	30 September 2020	30 September 2019
	Rupees	Rupees	Rupees	Rupees
Revenue from Contract with customers- net	7,899,231,624	6,659,512,893	2,842,361,967	2,251,640,314
Cost of revenue	3,966,841,126	3,565,319,712	1,400,517,498	1,206,272,185
Gross profit	3,932,390,498	3,094,193,181	1,441,844,469	1,045,368,129
Distribution, selling and promotional expenses	2,089,939,977	1,726,694,295	783,002,880	600,156,029
Administrative and general expenses	347,186,075	275,235,787	128,559,172	93,640,118
Research and development expenses	4,792,497	3,845,972	2,042,519	1,260,468
Other operating expenses	127,963,697	90,269,590	49,782,093	28,540,281
	2,569,882,246	2,096,045,644	963,386,664	723,596,896
Operating Profit	1,362,508,252	998,147,537	478,457,805	321,771,233
Other income	58,405,616	63,269,173	18,546,764	18,109,370
Finance costs	(10,807,943)	(25,686,887)	(3,326,486)	(7,969,015)
Profit before taxation	1,410,105,925	1,035,729,823	493,678,083	331,911,588
Taxation	(392,589,398)	(310,693,605)	(145,302,648)	(92,087,213)
Profit for the period	1,017,516,527	725,036,218	348,375,435	239,824,375
Earnings per share - basic and diluted	29.40	Restated 20.95	10.06	Restated 6.93

