

REF# STML/PSX/10-2020

OCTOBER 26, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

With profound grief and sorrow, we inform you that Mr. Zaheen Uddin Qureshi, Chief Executive Officer/ Director of the Company passed away on October 24, 2020. May ALLAH Almighty rest the departed soul in eternal peace. All the directors and employees of the Company convey deep sympathy, sorrow and condolences to his family.

The casual vacancy thus created will be filled up by the Board within the stipulated time as provided under the law.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

for Saif Textile Mills Limited


Sajjad Hussain
Company Secretary



Cc: Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.