



Grays Leasing Limited

GLL/A&F/KSE/2020 - 0315
October 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2020 at 12:00 pm at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
ii) BONUS SHARES - NIL
iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2020 Rupees	Quarter Ended 30 September 2019 Rupees
REVENUE		
Income from lease Operations	4,463,328	4,171,058
Other income	428,123	390,939
	<u>4,891,451</u>	<u>4,561,997</u>
EXPENDITURE		
Administrative and other Operating expenses	(2,655,203)	(3,020,632)
Financial and other charges	(1,233,718)	(1,663,193)
Reversal for potential lease losses		524,970
	<u>(3,888,921)</u>	<u>(4,158,855)</u>
PROFIT / (LOSS) BEFORE TAXATION	1,002,530	403,142
Taxation	(289,692)	(229,189)
PROFIT / (LOSS) AFTER TAXATION	<u>712,838</u>	<u>173,953</u>
Profit / (loss) per share – basic and diluted	<u>0.033</u>	<u>0.008</u>

We will be sending you 05 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours
For Grays Leasing Limited

Muhammad Adif Munir
Company Secretary

