



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Web: www.pakpaper.com

26th October 2020

0452 /Secy/PPP/1-BOD/PSX/2020-2021

SECRETARY
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30/09/2020

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 26th October 2020, at 11:30 am recommend the following:

1) Cash Dividend - Nil (2) Bonus Shares - Nil (3) Right Shares - Nil

The financial results of the Company are as follow:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

| Notes | September 2020 | September 2019 |
|--|----------------------|--------------------|
| | ----- (Rupees) ----- | |
| Turnover | 323,012,245 | 234,520,431 |
| Sales tax and sales return | (31,732,450) | (26,240,623) |
| Sales - Net | 291,279,795 | 208,279,808 |
| Cost of sales | (252,298,881) | (192,727,560) |
| Gross profit | 38,980,914 | 15,552,248 |
| Other operating income | 8,977 | 48,268 |
| Operating expenses | | |
| Administrative expenses | (8,812,528) | (8,157,680) |
| Selling and distribution expenses | (3,654,568) | (3,564,897) |
| Workers' Profit Participation Fund | (1,220,129) | (40,730) |
| Workers' Welfare Fund | (488,052) | (16,292) |
| | (14,175,277) | (11,779,599) |
| Operating profit | 24,814,614 | 3,820,917 |
| Finance cost | (2,120,212) | (3,063,344) |
| Profit/(Loss) before taxation | 22,694,402 | 757,572 |
| Taxation - Net | (4,369,197) | (2,310,648) |
| Profit/(Loss) after taxation | 18,325,205 | (1,553,076) |
| Earnings per share - Basic and diluted | 2.29 | (0.19) |

The annexed notes form an integral part of these condensed interim financial statements.

Continued to page 2.....



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- ✓ Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Quarterly (Un-Audited) Accounts for the period ended 30th September 2020 within the stipulated time to PSX electronically through PUCARS.
- ✓ Also as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017 three hard copies of the said Quarterly Financial Statements will be submitted to the "Commission" SECP.
- ✓ Moreover, Quarterly Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.

ABID SAYEED
CHIEF EXECUTIVE