

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

26-Oct-20

Fax No. 021-111-573-329

SUB: - FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the board of Directors in their meeting held on 26.10.2020 at 11.30 a.m. through online Video Conference, recommended the following.

Cash Dividend: *NIL*
Bonus Shares: *NIL*
Right Shares: *NIL*

The Board of Directors have approved the Quarterly Accounts for the period ended 30.09.2020.

The Financial Results of the Company are as follows;

Particulars	July to September	
	September-20	September-19
	------(Rupees)-----	
Net Sales	462,884,717	411,549,234
Manufacturing Cost of Goods Sold	(337,181,943)	(313,733,906)
Gross Profit	125,702,774	97,815,328
Operating Expenses (Admin & Mkt)	(29,795,027)	(27,641,132)
Operating Profit	95,907,747	70,174,196
Financial and Other Charges	(20,509,022)	(23,490,885)
Other Income / (Expense)	(3,162,406)	(813,621)
Profit before Tax	72,236,319	45,869,690
Taxation	(12,059,326)	(6,407,051)
Profit after Tax	60,176,993	39,462,639
Earnings per Share - Basic and Diluted	1.72	1.13

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED


RIAZ AHMAD
Chief Financial Officer



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