

EXTRACTS OF THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THE 26 OCTOBER 2020

Resolved that the minutes of the Extraordinary General Meeting of the Company held on 06 July 2020 be and are hereby confirmed.

Resolved that the Audited Financial Statements of the Company together with the Directors', Chairperson and Auditors' Reports thereon for the year ended 30 June 2020 be and are hereby approved and adopted.

Resolved that final cash dividend of Rs. 4 per share i.e. 40% as recommended by the Board of Directors for the year ended 30 June 2020 be and is hereby approved.

Resolved that Messrs KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby re-appointed by the members as external auditors of the Company for the year ending 30 June 2021, on the remuneration as recommended and approved by the Board of Directors.

Resolved that bonus shares at the rate of 20% (i.e. 20 shares for every 100 shares) as recommended by the Board of Directors be and is hereby approved.

Resolved that a sum of Rs. 60,373,690 be capitalized out of the free reserves of the Company for issuance of 6,037,369 ordinary shares of Rs. 10 each as fully paid bonus shares.

Resolved that the bonus shares shall rank pari passu in all aspects with the existing shares of the Company. However, these shares shall not be eligible for final cash dividend declared by the Company for the year ended 30 June 2020.

Resolved that fractional entitlements of the members shall be consolidated into whole shares and sold in the stock market and the sale proceeds shall be donated to a charitable institution.

Certified To Be True Copy


Syed Ghausuddin Saif
Company Secretary 

26 October 2020



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