

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

RESOLUTIONS PASSED AT THE 39TH ANNUAL GENERAL MEETING

Dear Sir,

As required under Rule No. 5.6.9 (b) of PSX Rule Book, we are pleased to convey the following resolutions duly passed in Annual General Meeting of the Company held on October 26, 2020 via video link.

- To receive, consider and approve the Annual Audited Accounts of the company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2020.

"Resolved that the annual audited financial statements of the company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2020 be and are hereby approved and adopted".

- To appoint external auditors for the year 2020-21 and fix their remuneration.

"Resolved that M/s. Deloitte Yousuf Adil, Chartered Accountants be and are hereby appointed as the external auditors of the company for the year ending June 30, 2021 as recommended by the Board of Directors".

"Further Resolved that the Board be and is hereby authorized to fix the remuneration of the external auditors for the year ending June 30, 2021".

- To approve final cash dividend of Rs.10/= per share i.e. 100% as recommended by the board of directors.

"Resolved that a final cash dividend @ Rs.10/- per share i.e. 100% as recommended by the Board of Directors be and is hereby approved".

Further resolved that the Company Secretary be and is hereby authorized to take necessary actions for giving effect to the above resolution.

Thanking you,

Yours truly
For SITARA CHEMICAL INDUSTRIES LIMITED

Company Secretary

