

First Quarterly Report **20**
For the period ended September 30, **20**
Ibrahim Fibres Limited

STRIVING FOR EXCELLENCE





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COMPANY INFORMATION

BOARD OF DIRECTORS

Sheikh Mukhtar Ahmad Chairman
Mohammad Naeem Mukhtar Chief Executive Officer
Muhammad Waseem Mukhtar
Mohammad Naeem Asghar
Abdul Hameed Bhutta
Mohammad Waqar
Ikram ul Haq Mian

CHIEF FINANCIAL OFFICER

Mohammad Naeem Asghar

COMPANY SECRETARY

Muhammad Labeeb Subhani

AUDITORS

Deloitte Yousuf Adil
Chartered Accountants

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mohammad Waqar Chairman
Abdul Hameed Bhutta Member / Secretary
Ikram ul Haq Mian Member

AUDIT COMMITTEE

Ikram ul Haq Mian Chairman
Abdul Hameed Bhutta Member
Mohammad Waqar Member
Muhammad Iqbal Chaudhry Secretary

REGISTRAR'S & SHARES REGISTRATION OFFICE

CDC Share Registrar Services Limited
CDC House, 99 - B, Block - B, S.M.C.H.S.
Main Shahra-e-Faisal, Karachi - 74400, Pakistan

BANKERS

Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
BankIslami Pakistan Limited
Citibank, N.A.
Deutsche Bank AG
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
Industrial and Commercial Bank of China Limited
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
The Bank of Punjab
United Bank Limited

REGISTERED OFFICE

Ibrahim Centre
1 - Ahmed Block
New Garden Town
Lahore - 54600
Pakistan

HEAD OFFICE

Ibrahim Centre
15 - Club Road
Faisalabad - 38000
Pakistan

PROJECTS LOCATION

38 - 40 Kilometres
Faisalabad - Sheikhpura Road
Faisalabad, Pakistan

DIRECTORS' REVIEW

The Directors of your Company are pleased to present before you the unaudited financial results of the Company for the first quarter ended September 30, 2020.

OPERATING PERFORMANCE

During the quarter under review, the polyester plant of your Company produced 68,395 tons of Polyester Staple Fibre (PSF) / Polyester chips as against production of 64,759 tons of PSF during the corresponding quarter of previous year. Out of this production, 6,833 tons of PSF were consumed by the textile plants of your Company during the quarter for production of blended yarns as against 4,688 tons consumed during the corresponding quarter of previous year.

The textile plants of your Company produced 9,693 tons of blended yarns of different counts during the quarter as against production of 6,840 tons during the corresponding quarter of previous year.

FINANCIAL PERFORMANCE

During the quarter under review, your Company achieved net sales of Rs. 12,314 million as compared to Rs. 12,842 million during the corresponding quarter of previous year.

Your Company earned gross profit of Rs. 406 million during the quarter as compared to Rs. 934 million during corresponding quarter of the previous year.

Loss before tax for the quarter under review came to Rs. 167 million as compared to profit before tax of Rs. 352 million for the corresponding quarter of previous year. Your Company suffered loss after tax amounting to Rs. 294 million as compared to profit after tax of Rs. 145 million during the corresponding quarter of previous year.

FUTURE OUTLOOK

After economic devastations by COVID - 19, its strains have started to gradually neutralise across the globe during the quarter under review. Moreover, turnovers across domestic textile industry have started to gain momentum which is expected to result in better yields in the foreseeable future. However, dumping of Chinese as well as Non - Chinese PSF in the domestic market has gone to an unprecedented level, during the quarter under review, which is depriving domestic PSF producers of the economic benefits accruing from enhanced economic activities in the downstream textile industry. Moreover, uncertainty in global oil demand and supply situation is not expected to be settled in near future which may result in varying results across petrochemical industry including your Company.

In this scenario, the management of your Company is making untiring efforts to enhance sales volume through effective marketing strategies and to achieve better results with prudent financial controls.

EARNINGS PER SHARE

Loss per share for the quarter under review comes to Rs. 0.95 as compared to profit per share of Rs. 0.47 during the corresponding quarter of previous year.

On behalf of the Board,

Lahore
October 23, 2020


Chief Executive Officer


Director

IBRAHIM FIBRES LIMITED
CONDENSED INTERIM FINANCIAL STATEMENTS
For the period ended September 30, 2020

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2020

	Note	Unaudited September 30, 2020 Rupees	Audited June 30, 2020 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	3	39,803,553,878	39,477,948,266
Intangible assets		35,826,409	37,156,710
Long term loans		82,306,188	87,858,424
Long term deposits		7,559,171	7,540,176
		39,929,245,646	39,610,503,576
CURRENT ASSETS			
Stores, spare parts and loose tools		4,283,470,497	4,594,647,824
Stock in trade		7,715,135,605	9,703,186,774
Trade debts		986,984,174	860,483,242
Loans and advances		1,610,373,955	1,426,327,536
Prepayments		95,637,863	49,659,288
Other receivables		3,060,210,609	3,324,913,434
Cash and bank balances		199,555,155	18,079,674
		17,951,367,858	19,977,297,772
CURRENT LIABILITIES			
Trade and other payables		2,424,400,553	1,123,336,895
Markup / interest payable		366,196,096	517,302,165
Short term bank borrowings		2,847,369,619	7,040,979,503
Unclaimed dividend		27,079,524	27,100,129
Provision for taxation - income tax		893,442,122	707,573,354
		6,558,487,914	9,416,292,046
Working capital		11,392,879,944	10,561,005,726
Total capital employed		51,322,125,590	50,171,509,302
NON - CURRENT LIABILITIES			
Long term financing		11,485,176,617	10,000,000,000
Deferred liabilities:			
Deferred taxation		1,136,527,492	1,195,473,361
Staff retirement gratuity		1,129,447,415	1,110,872,232
		13,751,151,524	12,306,345,593
CONTINGENCIES AND COMMITMENTS			
Net worth	4	37,570,974,066	37,865,163,709
Represented by:			
SHARE CAPITAL AND RESERVES			
Share capital		3,105,069,950	3,105,069,950
Capital reserves		1,072,017,550	1,072,017,550
Revenue reserves		33,393,886,566	33,688,076,209
		37,570,974,066	37,865,163,709

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

For the period ended September 30, 2020

		Quarter ended September 30,	
	Note	2020 Rupees	2019 Rupees
Sales - net		12,313,938,044	12,842,227,165
Cost of goods sold	5	(11,907,633,216)	(11,908,663,627)
Gross profit		406,304,828	933,563,538
Selling and distribution expenses		(74,614,233)	(85,813,602)
Administrative expenses		(220,239,164)	(221,615,658)
Other operating expenses		(840,405)	(29,625,850)
Finance cost		(291,842,640)	(255,001,091)
		(587,536,442)	(592,056,201)
Other income		(181,231,614)	341,507,337
		13,964,870	10,348,393
(Loss) / profit before taxation		(167,266,744)	351,855,730
Provision for taxation		(126,922,899)	(206,699,604)
(Loss) / profit for the period		(294,189,643)	145,156,126
Earnings per share - Basic and Diluted		(0.95)	0.47

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the period ended September 30, 2020

	Quarter ended September 30,	
	2020	2019
	Rupees	Rupees
(Loss) / profit for the period	(294,189,643)	145,156,126
Other comprehensive income for the period	-	-
Total comprehensive income for the period	(294,189,643)	145,156,126

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended September 30, 2020

	Quarter ended September 30, 2020 Rupees	2019 Rupees
a) Cash flows from operating activities		
(Loss) / profit before taxation	(167,266,744)	351,855,730
Adjustments for:		
Depreciation / amortisation of property, plant and equipment	965,614,551	634,888,333
Amortisation of intangible assets	2,995,801	2,325,211
Provision for staff retirement gratuity	40,636,863	89,124,054
Balance written off	-	22,171
Loss on disposal of property, plant and equipment	89,989	4,418,682
Profit on deposits	(69,995)	(3,030)
Finance cost	291,842,640	255,001,091
Operating cash flows before working capital changes	1,133,843,105	1,337,632,242
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spare parts and loose tools	311,177,327	(334,589,391)
Stock in trade	1,988,051,169	(564,668,085)
Trade debts	(126,500,932)	(90,612,129)
Loans and advances	(106,149,749)	(93,119,533)
Prepayments	(45,978,575)	(29,991,259)
Other receivables	264,705,042	76,005,219
Increase / (decrease) in current liabilities		
Trade and other payables	1,301,780,909	(1,161,469,377)
	3,587,085,191	(2,198,444,555)
Cash generated from / (used in) operations	4,720,928,296	(860,812,313)
Long term loans - net	9,867,421	(18,945,039)
Finance cost paid	(444,820,129)	(175,585,594)
Income tax paid - net	(82,211,855)	(54,131,633)
Staff retirement gratuity paid	(22,903,623)	(51,666,877)
Net cash from / (used in) operating activities	4,180,860,110	(1,161,141,456)
b) Cash flows from investing activities		
Additions in:		
Property, plant and equipment	(1,289,919,624)	(3,646,540,863)
Intangible assets	(1,665,500)	(2,000,000)
Proceeds from disposal of property, plant and equipment	605,584	2,721,243
Long term deposits	(18,995)	(114,726)
Profit on deposits	67,778	8,065
Net cash used in investing activities	(1,290,930,757)	(3,645,926,281)
c) Cash flows from financing activities		
Long term financing obtained	1,485,176,617	3,500,000,000
(Decrease) / increase in short term bank borrowings - net	(4,193,609,884)	1,309,354,382
Dividend paid	(20,605)	(125,644)
Net cash (used in) / from financing activities	(2,708,453,872)	4,809,228,738
Net increase in cash and cash equivalents (a+b+c)	181,475,481	2,161,001
Cash and cash equivalents at the beginning of the period	18,079,674	36,844,310
Cash and cash equivalents at the end of the period	199,555,155	39,005,311

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

First Quarterly Report

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended September 30, 2020

	Share Capital	Capital Reserves		Revenue Reserves		Total
		Share premium	Merger reserve	General reserve	Unappropriated profit	
		Rupees				
Balance as at July 01, 2019	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	31,207,085,629	39,473,846,228
Total comprehensive income for the period						
Profit	-	-	-	-	145,156,126	145,156,126
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	145,156,126	145,156,126
Balance as at September 30, 2019	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	31,352,241,755	39,619,002,354
Transactions with owners						
Final cash dividend for the year ended June 30, 2019: Rs. 1 per share	-	-	-	-	(310,506,995)	(310,506,995)
Total comprehensive income for the period						
Loss	-	-	-	-	(1,440,638,067)	(1,440,638,067)
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of staff retirement gratuity	-	-	-	-	(3,793,779)	(3,793,779)
Deferred tax	-	-	-	-	1,100,196	1,100,196
	-	-	-	-	(2,693,583)	(2,693,583)
	-	-	-	-	(1,443,331,650)	(1,443,331,650)
Balance as at June 30, 2020	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	29,598,403,110	37,865,163,709
Total comprehensive income for the period						
Loss	-	-	-	-	(294,189,643)	(294,189,643)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	(294,189,643)	(294,189,643)
Balance as at September 30, 2020	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	29,304,213,467	37,570,974,066

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer
 Ibrahim Fibres Limited


Director


Chief Financial Officer

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended September 30, 2020

1. STATUS AND ACTIVITIES

- 1.1 Ibrahim Fibres Limited (the Company) was incorporated in Pakistan as a public limited company and is listed on Pakistan Stock Exchange. The principal business of the Company is manufacture and sale of polyester staple fibre and yarn. The registered office of the Company is located at 1 - Ahmad Block, New Garden Town, Lahore. The manufacturing units are located at Faisalabad - Sheikhpura Road, in the Province of Punjab.
- 1.2 Pursuant to scheme of arrangement approved by the Honourable Lahore High Court, Lahore, assets, liabilities and reserves of Ibrahim Textile Mills Limited, A. A. Textiles Limited, Zainab Textile Mills Limited and Ibrahim Energy Limited were merged with the assets, liabilities and reserves of the Company with effect from October 01, 2000.
- 1.3 Ibrahim Holdings (Private) Limited is the parent company and it's registered office is in Pakistan.
- 1.4 These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where provisions of and directives issued under the Act differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

2.2 Application of new and revised International Financial Reporting Standards

2.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to standards and interpretations that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2020 but are considered not to be relevant or not to have any significant effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

2.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any significant effect on Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended September 30, 2020

2.3 Basis of preparation

These condensed interim financial statements have been prepared under the "historical cost convention" except staff retirement gratuity carried at present value. These condensed interim financial statements do not include all the information required for complete set of financial statements and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2020.

2.4 Accounting policies and methods of computation

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2020.

2.5 Financial risk management

The Company's risk management objectives and policies are consistent with those objectives and policies which were disclosed in financial statements of the Company for the year ended June 30, 2020.

	Unaudited September 30, 2020 Rupees	Audited June 30, 2020 Rupees
3. PROPERTY, PLANT AND EQUIPMENT		
Operating assets	38,364,633,711	39,308,114,692
Capital work in progress	1,438,920,167	169,833,574
	39,803,553,878	39,477,948,266

	Quarter ended September 30, 2020		Quarter ended September 30, 2019	
	Acquisitions Rupees	Disposals Rupees	Acquisitions Rupees	Disposals Rupees
3.1 Acquisitions and disposals of operating assets - at cost				
Freehold land	—	—	58,251,880	—
Plant and machinery	736,551	940,000	11,394,517	—
Furniture and fixture	8,716,059	—	8,132,257	105,680
Office equipment	9,350,609	200,508	10,969,012	6,372,983
Vehicles	4,025,924	382,319	9,311,160	3,758,779
	22,829,143	1,522,827	98,058,826	10,237,442

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended September 30, 2020

4. CONTINGENCIES AND COMMITMENTS

4.1 Contingencies

There is no change in contingent liabilities since the date of published audited financial statements for the year ended June 30, 2020 except the one mentioned in Note 17.1.18 to the above referred financial statements. During the period, Commissioner Inland Revenue - Appeals (CIR-A) remanded back the case to Officer Inland Revenue with the directions to verify the supporting documents and decide the case afresh. The Company filed an appeal to Appellate Tribunal Inland Revenue on September 29, 2020 against the order of CIR-A which is pending for adjudication.

	Unaudited September 30, 2020 Rupees in million	Audited June 30, 2020 Rupees in million
4.2 Commitments		
4.2.1 Under contracts for capital expenditure:		
Land and Building	101.292	106.851
Plant and machinery	9.311	7.445
4.2.2 Under letters of credit for:		
Plant and machinery	696.408	1,808.952
Raw materials and spare parts	1,939.102	368.221

	Quarter ended September 30, 2020 Rupees	2019 Rupees
5. COST OF GOODS SOLD		
Raw materials consumed	9,140,127,544	10,238,687,871
Packing materials	166,450,946	150,634,674
Salaries, wages and benefits	348,951,291	496,399,441
Staff retirement benefits	23,891,403	70,204,362
Stores and spare parts	428,270,450	255,066,410
Fuel and power	1,201,914,076	1,416,747,950
Insurance	24,504,438	22,135,308
Depreciation of property, plant and equipment	948,486,267	622,286,355
Other	124,591,581	92,880,337
	12,407,187,996	13,365,042,708
Work in process		
Opening stock	355,881,331	622,633,277
Closing stock	(608,117,067)	(631,308,081)
	(252,235,736)	(8,674,804)
Cost of goods manufactured	12,154,952,260	13,356,367,904
Finished goods		
Opening stock	2,324,957,696	3,310,014,388
Closing stock	(2,572,276,740)	(4,757,718,665)
	(247,319,044)	(1,447,704,277)
	11,907,633,216	11,908,663,627

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended September 30, 2020

6. AGGREGATE TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and key management personnel. Significant transactions with related parties are as under:

Relationship and nature of transaction	Quarter ended September 30,	
	2020 Rupees	2019 Rupees
Parent company		
Rental income	3,600,000	—
Associated undertakings		
Rent charged	2,987,496	2,987,496
Consultancy fee paid	5,800,000	3,944,000
Rental income	3,000	3,000
Key management personnel		
Remuneration	23,000,000	23,000,000
Reimbursable expenses	483,318	628,774

Following are the related parties with whom the Company had entered into transactions or have arrangements / agreements in place.

Name	Basis of relationship	Note	Aggregate % of shareholding
Ibrahim Holdings (Private) Limited	Parent company	6.1	90.2901%
Allied Bank Limited	Common directorship		—
Ibrahim Agencies (Private) Limited	Common directorship		—
Polytek Associates (Private) Limited	Common directorship		—
Sheikh Mukhtar Ahmad	Key management personnel		0.0008%
Mohammad Naeem Mukhtar	Key management personnel		0.0008%
Muhammad Waseem Mukhtar	Key management personnel		0.0008%
Mohammad Naeem Asghar	Key management personnel		0.0002%
Abdul Hameed Bhutta	Key management personnel		0.0003%
Mohammad Waqar	Key management personnel		0.0121%
Ikram ul Haq Mian	Key management personnel		0.0002%

6.1 Ibrahim Holdings (Private) Limited acquired 19,000 shares of the Company during the period.

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the period ended September 30, 2020

7. The provisions for taxation and workers' welfare fund made in these condensed interim financial statements are subject to adjustments in annual financial statements.

8. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 23, 2020 by the Board of Directors of the Company.

9. GENERAL

- 9.1 There is no unusual item included in these condensed interim financial statements which is affecting assets, liabilities, profit, comprehensive income, cash flows or equity of the Company.

- 9.2 Figures have been rounded off to the nearest Rupee unless otherwise stated.



Chief Executive Officer



Director



Chief Financial Officer

First Quarterly Report

ڈائریکٹر کا جائزہ

آپ کے ادارے کے ڈائریکٹر زانتہانی مسرت کے ساتھ ادارے کی 30 ستمبر 2020 کو اختتام پذیر ہونے والی پہلی سرمایہ کے غیر مصدقہ (unaudited) مالیاتی نتائج آپ کے سامنے پیش کرتے ہیں۔

کاروباری کارکردگی

زیر نظر سرمایہ میں آپ کے ادارے کے پولیسٹر شیل فائبر کے کارخانے نے 68,395 ٹن پولیسٹر شیل فائبر پولیسٹر چپ بنائی جبکہ پچھلے سال کی متعلقہ سرمایہ میں 64,759 ٹن پولیسٹر شیل فائبر بنایا تھا۔ اس پیداوار میں سے 6,833 ٹن پولیسٹر شیل فائبر زیر نظر سرمایہ میں مختلف اقسام کا آمیزشی دھاگہ بنانے کے لئے آپ کے ادارے کے دھاگے کے اپنے کارخانوں میں صرف ہوا جبکہ پچھلے سال کی متعلقہ سرمایہ میں یہ کچھت 4,688 ٹن رہی تھی۔

آپ کے ادارے کے دھاگے کے کارخانوں نے اس سرمایہ میں 9,693 ٹن مختلف اقسام کا آمیزشی دھاگہ بنایا جبکہ پچھلے سال کی متعلقہ سرمایہ میں یہ پیداوار 6,840 ٹن رہی تھی۔

مالیاتی کارکردگی

زیر نظر سرمایہ میں آپ کے ادارے کی خالص فروخت 12,314 ملین روپے رہی جبکہ پچھلے سال کی متعلقہ سرمایہ میں یہ فروخت 12,842 ملین روپے رہی تھی۔

اس سرمایہ میں آپ کے ادارے نے 406 ملین روپے کا خام نفع کمایا جبکہ پچھلے سال کی متعلقہ سرمایہ میں 934 ملین روپے کا خام نفع ہوا تھا۔

زیر نظر سرمایہ میں 167 ملین روپے قبل از ٹیکس نقصان ہوا جبکہ پچھلے سال کی متعلقہ سرمایہ میں 352 ملین روپے قبل از ٹیکس نفع ہوا تھا۔ آپ کے ادارے کو 294 ملین روپے بعد از ٹیکس نقصان ہوا جبکہ پچھلے سال کی متعلقہ سرمایہ میں 145 ملین روپے بعد از ٹیکس نفع ہوا تھا۔

مستقبل پر متنبہ نظر

COVID-19 کی وجہ سے ہونے والی معاشی تباہ کاریوں کے بعد زیر نظر سرمایہ میں اس کے عالمی سطح پر اثرات بتدریج زائل ہونا شروع ہو چکے ہیں۔ مزید برآں، مقامی کپڑے کی صنعت کی کاروباری سرگرمیوں میں بحالی کا سلسلہ بھی شروع ہو گیا ہے اور اس کی وجہ سے مستقبل میں نتائج مزید بہتر ہونے کی توقع ہے۔ تاہم، زیر نظر سرمایہ میں چین اور دیگر ممالک کی طرف سے مقامی منڈی میں پولیسٹر شیل فائبر کی غیر معمولی مقدار میں ڈیمینک کی گئی۔ اس کی وجہ سے مقامی پولیسٹر شیل فائبر بنانے والے ادارے کپڑے کی صنعت کی بہتر کاروباری سرگرمیوں کے معاشی اثرات سے محروم ہو رہے ہیں۔ مزید برآں، مستقبل قریب میں خام تیل کی عالمی طلب ورسد کی غیر یقینی صورتحال میں بہتری آنے کی توقع نہیں ہے جس کی وجہ سے معدنی تیل کی پوری صنعت بشمول آپ کے ادارے کے نتائج متاثر ہو سکتے ہیں۔

اس تناظر میں آپ کے ادارے کی انتظامیہ مالیاتی نظم و نسق اور مینٹن کاروباری حکمت عملی کو بروئے کار لاتے ہوئے فروخت کے حجم اور نفع کو مزید بہتر بنانے کے لئے انتخاب کو ششیں جاری رکھے ہوئے ہے۔

فی حصہ آمدنی

زیر نظر سرمایہ میں آپ کے ادارے کو 0.95 روپیہ فی حصہ نقصان ہوا جبکہ پچھلے سال کی متعلقہ سرمایہ میں 0.47 روپیہ فی حصہ نفع ہوا تھا۔

منجانب اراکین





لاہور

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