



Say No to Corruption

EMD/233/428/2002-117

October 26, 2020

The Company Secretary
Pakistan Engineering Company Limited
6/7, Sir Ganga Ram Trust Building,
Shahrah-e-Quaid-e-Azam,
Lahore.
092-42-37320225-27

Subject: Direction under Section 147 of the Companies Act, 2017 for holding of Annual General Meeting for the year ended June 30, 2019

Dear Sir

Please refer your letter dated October 24, 2020 requesting the Commission for further direction under Section 147 of the Companies Act, 2017 (the "Act") to hold its overdue Annual General Meeting for the year ended June 30, 2019 (the "AGM") by or before December 31, 2020 and to lay therein its Annual Audited Accounts for the year ended June 30, 2019 (the "Accounts") for shareholders consideration.

2. In view of the above, I am directed to inform you that the competent authority has acceded to the request of the Company and hereby directs the Company in terms of Section 147 of the Act to convene its overdue AGM by or before December 31, 2020 and to lay therein Accounts of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Kindly note that this direction is issued without prejudice to any action that Commission can initiate for non-compliance of the requirements of the Act.

Haroon Abdullah
Additional Joint Director (CSD)

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