



UNITY FOODS LIMITED

food for life!

UNITY FOODS LIMITED

UNITY TOWER,
Plot # 8 C, Block-6, P.E.C.H.S,
Karachi 75400, Pakistan
Phone: +92 21 34373605-7
Fax : 92 21 34373608
Email : info@unityfoods.pk
Website : www.unityfoods.pk

October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended September 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on **October 27, 2020 at 11:00 a.m.** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** has recommended the following:

- | | | |
|------|---|-----|
| i) | CASH DIVIDEND | Nil |
| ii) | BONUS SHARES | Nil |
| iii) | RIGHT SHARES | Nil |
| iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| iv) | ANY OTHER PRICE SENSITIVE INFORMATION | Nil |

*Financial Results of the Company are attached

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary



Encl : a.a



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Unity Foods Limited

**Condensed Interim Unconsolidated Statement of Profit or Loss (Unaudited)
For the Quarter Ended September 30, 2020**

	September 30, 2020	September 30, 2019
	------(Rupees)-----	
Net sales	12,169,277,409	4,555,242,575
Cost of sales	(11,167,087,618)	(4,116,794,785)
Gross profit	1,002,189,791	438,447,790
Selling and distribution expenses	(172,711,704)	(184,103,057)
Administrative expenses	(70,315,669)	(47,599,817)
Other operating expenses	12,020,506	(7,295,313)
	(231,006,867)	(238,998,187)
Other income	16,932,265	10,867,993
Profit before interest and taxation	788,115,189	210,317,596
Finance cost	(146,470,386)	(107,566,714)
Profit before taxation	641,644,803	102,750,882
Taxation		
Current	(23,613,864)	-
Deferred	(27,232,414)	(10,063,100)
	(50,846,278)	(10,063,100)
Profit after taxation	590,798,525	92,687,782
Basic and diluted earning per share	0.93	Restated 0.15



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Unity Foods Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the Quarter Ended September 30, 2020

	September 30, 2020	September 30, 2019
	------(Rupees)-----	
Net sales	12,580,304,091	4,555,242,575
Cost of sales	(11,482,541,991)	(4,116,794,785)
Gross profit	1,097,762,100	438,447,790
Selling and distribution expenses	(209,073,921)	(184,103,057)
Administrative expenses	(74,935,770)	(47,599,817)
Other operating expenses	8,810,115	(7,295,313)
	(275,199,576)	(238,998,187)
Other income	17,404,732	10,867,993
Profit before interest and taxation	839,967,256	210,317,596
Finance cost	(153,717,840)	(107,566,714)
Profit before taxation	686,249,416	102,750,882
Taxation		
Current	(24,303,400)	-
Deferred	(27,232,414)	(10,063,100)
	(51,535,814)	(10,063,100)
Profit after taxation	634,713,602	92,687,782
Profit attributable to:		
Owners of the Holding Company	621,099,928	92,687,782
Non-controlling interest	13,613,674	-
	634,713,602	92,687,782
Basic and diluted earning per share	0.98	Restated 0.15


