

October 27, 2020

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

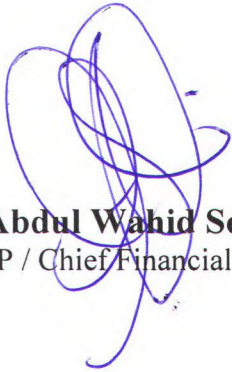
Dear Sir / Madam,

**FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2020**


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at 10:00 A.M. on Tuesday the October 27, 2020, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2020 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately.

Yours faithfully,



(Abdul Wahid Sethi)  
SEVP / Chief Financial Officer



(S.M. Ali Zamin)  
Secretary (Board)

Encl: (a.a.)

**NATIONAL BANK OF PAKISTAN**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020**

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	----- Rupees in '000 -----			
Mark-up / return / interest earned	60,771,188	69,697,575	206,029,824	167,387,548
Mark-up / return / interest expensed	29,366,140	51,398,066	126,181,247	113,524,522
Net mark-up / return / interest income	31,405,048	18,299,509	79,848,577	53,863,026

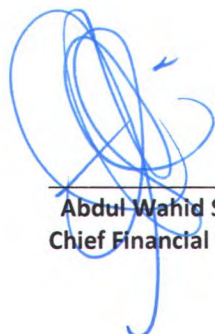
**NON MARK-UP / INTEREST INCOME**

Fee and commission income	4,124,102	4,150,160	12,848,025	13,986,121
Dividend income	265,696	669,345	1,298,024	2,398,061
Foreign exchange income	652,439	801,729	3,351,403	4,319,613
Gain on securities - net	3,597,642	250,192	6,932,804	592,224
Other income	742,582	1,498,175	3,293,130	4,277,300
Total non-mark-up / interest income	9,382,461	7,369,601	27,723,386	25,573,319
Total income	40,787,509	25,669,110	107,571,963	79,436,345

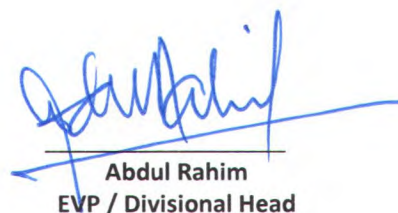
**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	15,451,029	13,438,784	44,701,386	41,239,673
Workers welfare fund	-	-	-	-
Other charges	4,251	30,924	297,489	122,095
Total non-markup / interest expenses	15,455,280	13,469,708	44,998,875	41,361,768
Profit before provisions	25,332,229	12,199,402	62,573,088	38,074,577
Provisions and write offs - net	7,668,269	3,402,275	23,306,701	8,892,275
<b>PROFIT BEFORE TAXATION</b>	17,663,960	8,797,127	39,266,387	29,182,302
Taxation	6,720,141	3,567,515	13,132,199	12,851,676
<b>PROFIT AFTER TAXATION</b>	10,943,819	5,229,612	26,134,188	16,330,626

	----- Rupees -----			
Earnings per share - basic and diluted	5.14	2.46	12.28	7.68



Abdul Wahid Sethi  
Chief Financial Officer



Abdul Rahim  
EVP / Divisional Head



**NATIONAL BANK OF PAKISTAN**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020**

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	Rupees in '000			
Mark-up / return / interest earned	60,812,317	69,760,964	206,205,915	167,547,883
Mark-up / return / interest expensed	29,363,265	51,393,952	126,171,151	113,509,111
Net mark-up / return / interest income	31,449,052	18,367,012	80,034,764	54,038,772
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	4,394,122	4,418,793	13,707,840	14,983,836
Dividend income	260,850	672,204	1,281,163	2,400,920
Foreign exchange income	721,277	869,188	3,549,299	4,539,883
Gain on securities - net	3,615,189	255,028	6,944,056	608,854
Share of loss from joint venture - net of tax	(23,732)	542	(241,355)	(38,649)
Share of (loss) / profit from associates - net of tax	69,588	(21,629)	6,622	(51,000)
Other income	746,917	1,511,789	3,291,120	4,329,221
Total non-mark-up / interest income	9,784,211	7,705,915	28,538,745	26,773,065
Total income	41,233,263	26,072,927	108,573,509	80,811,837
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	15,761,532	13,769,792	45,635,096	42,415,301
Workers welfare fund	-	-	-	-
Other charges	4,240	31,183	298,692	124,557
Total non-markup / interest expenses	15,765,772	13,800,975	45,933,788	42,539,858
Profit before provisions	25,467,491	12,271,952	62,639,721	38,271,979
Provisions and write offs - net	7,644,801	3,418,512	23,226,260	8,678,196
<b>PROFIT BEFORE TAXATION</b>	17,822,690	8,853,440	39,413,461	29,593,783
Taxation	6,753,384	3,594,737	13,232,740	12,956,129
<b>PROFIT AFTER TAXATION</b>	11,069,306	5,258,703	26,180,721	16,637,654
<b>Attributable to:</b>				
Shareholders of the Bank	11,054,438	5,248,935	26,121,029	16,601,919
Non-controlling interest	14,868	9,768	59,692	35,735
	11,069,306	5,258,703	26,180,721	16,637,654
<b>Earnings per share - basic and diluted</b>				
	5.20	2.47	12.28	7.80

Abdul Wahid Sethi  
Chief Financial Officer

Abdul Rahim  
EVP / Divisional Head