



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

October 27, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

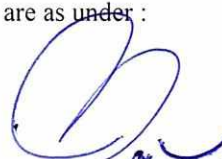

Sub : Financial Results for the 3rd Quarter Ended September 30, 2020 (Un-Audited)

Dear Sir,

The Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 3rd Quarter ended September 30, 2020.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 3rd Quarter ended September 30, 2020 are as under :


Page 1 of 2






PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozpur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

STATEMENT OF PROFIT OR LOSS (Un-Audited) FOR THE NINE MONTHS PERIOD SEPTEMBER 30, 2020

	Nine Months Ended		Quarter Ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees in thousand)		(Rupees in thousand)	
GROSS SALES	28,938,971	20,095,266	10,770,374	4,088,671
SALES TAX AND DISCOUNTS	(7,311,084)	(3,287,184)	(2,612,685)	(1,030,254)
NET SALES	21,627,887	16,808,082	8,157,689	3,058,417
COST OF SALES	(16,865,426)	(14,458,312)	(6,355,978)	(2,376,481)
GROSS PROFIT	4,762,461	2,349,770	1,801,711	681,936
OTHER INCOME	17,519	20,426	5,492	402
	4,779,979	2,370,196	1,807,202	682,338
DISTRIBUTION COST	(1,842,696)	(435,329)	(612,375)	(119,087)
ADMINISTRATIVE COST	(1,208,999)	(510,966)	(412,910)	(150,725)
OTHER OPERATING EXPENSES	(3,456)	(40,040)	8,561	(14,942)
FINANCE COST	(1,784,301)	(1,062,271)	(488,468)	(355,538)
SHARE OF PROFIT / (LOSS) OF ASSOCIATE	(1,731)	1,425	335	1
(LOSS)/ PROFIT BEFORE TAXATION	(61,203)	323,015	302,346	42,047
PROVISION FOR TAXATION	111,502	21,757	49,209	16,516
(LOSS)/ PROFIT AFTER TAXATION	(172,706)	301,258	253,136	25,531
(LOSS)/ EARNINGS PER SHARE				
BASIC & DILUTED	(0.41)	0.54	0.49	0.03

The Quarterly Report of the Company for the 3rd Quarter Ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully
for PAK ELEKTRON LIMITED

M. OMER FAROOQ
Company Secretary

