

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

October 27, 2020

REF: F&A/1623/2020

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 11:00 am, has approved the following:

**FINANCIAL RESULTS**

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

**Berger Paints – Excluding Subsidiary**

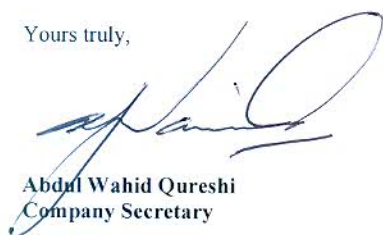
PROFIT & LOSS ACCOUNT	30 September	30 September
	2020	2019
	-- (Rupees in thousand) --	
Sales - net	1,293,944	1,130,170
Cost of sales	(998,298)	(921,792)
<b>Gross profit</b>	<b>295,646</b>	<b>208,378</b>
Selling and distribution costs	(157,916)	(153,848)
Administrative and general expenses	(45,551)	(42,790)
	(203,467)	(196,638)
<b>Profit from operations</b>	<b>92,179</b>	<b>11,740</b>
Other income	13,476	30,158
	105,655	41,898
Other expenses	(5,130)	-
Finance cost	(31,311)	(47,069)
	(36,441)	(47,069)
<b>Profit before taxation</b>	<b>69,214</b>	<b>(5,171)</b>
Taxation	(20,072)	(12,953)
<b>Profit after taxation</b>	<b>49,142</b>	<b>(18,124)</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>2.40</b>	<b>(0.89)</b>



## Consolidated – Berger Paints

PROFIT & LOSS ACCOUNT	30 September	30 September
	2020	2019
	-- (Rupees in thousand) --	
Sales - net	1,310,417	1,167,538
Cost of sales	(1,010,229)	(948,301)
<b>Gross profit</b>	<b>300,188</b>	<b>219,237</b>
Selling and distribution costs	(161,165)	(157,145)
Administrative and general expenses	(48,580)	(45,135)
	(209,745)	(202,280)
<b>Profit from operations</b>	<b>90,443</b>	<b>16,957</b>
Other income	10,320	26,513
	100,763	43,470
Other expenses	(5,130)	-
Finance cost	(31,316)	(47,120)
	(36,446)	(47,120)
Share of profit / (loss) of associated Company	741	(2,063)
<b>Profit before taxation</b>	<b>65,058</b>	<b>(5,713)</b>
Taxation	(20,691)	(13,955)
<b><u>Profit after taxation attributable to:</u></b>	<b><u>44,367</u></b>	<b><u>(19,668)</u></b>
<b>Attributable to:</b>		
Owners of the Parent Company	47,107	(19,968)
Non-controlling interests	(2,740)	300
	<b><u>44,367</u></b>	<b><u>(19,668)</u></b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b><u>2.30</u></b>	<b><u>(0.98)</u></b>

Yours truly,



Abdul Wahid Qureshi  
Company Secretary