



# Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/20/ 704

October 27, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

RE: FINANCIAL RESULTS 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2020 at 11:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:


(i)	<u>CASH DIVIDEND</u>	Nil
(ii)	<u>BONUS SHARES</u>	Nil
(iii)	<u>RIGHT SHARES</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The financial results of the Company are as follows:-

	30.09.2020 RUPEES	30.09.2019 RUPEES
Sales	121,981,813	114,651,761
Cost of sale	(113,041,012)	(111,254,402)
Gross profit	8,940,801	3,397,359
Administrative expenses	(2,087,354)	(1,791,815)
Other operating charges	(102,145)	(40,732)
	(2,189,499)	(1,832,547)
Operating profit	6,751,302	1,564,812
Other income	7,006	3,756
Financial charges	(90)	(383)
Profit before taxation	6,758,218	1,568,185
Taxation	(1,959,885)	(1,493,938)
Profit after taxation	4,798,334	74,247
Earnings per share - basic and diluted	3.69	0.06

As required we will be sending you copy of un-audited Accounts through PUCAR.

Yours faithfully,  
for Elahi Cotton Mills Limited.

  
( MAHFOOZ ELAHI )  
Chief Executive