

GLOBE TEXTILE MILLS LIMITED

Dated : 27th October 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of the Company in their meeting held at 10:00 a.m on Tuesday the 27th October 2020 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

The financial results of the Company for the 1st Quarter Ended appear on the following page

GLOBE TEXTILE MILLS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR 1ST QUARTER SEPTEMBER 30, 2020

	For Quarter ended	
	Sept 30, 2020	Sept 30, 2019
SALES	-	-
FIXED OVERHEADS	(137)	(205)
GROSS LOSS	(137)	(205)
OPERATING EXPENSE (Administration and Selling & distribution cost)	-	(402)
OPERATING LOSS	(137)	(607)
OPERATING EXPENSES	-	-
OTHER INCOME	-	14
FINANCIAL CHARGES	-	-
NET (LOSS) BEFORE TAXATION	(137)	(593)
PROVISION FOR TAXATION :		
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(137)	(593)
NET (LOSS) PER SHARE	(0.00)	(0.00)

Your's Sincerely,


Humaira Arshad
Company Secretary