



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/10/094/2020

Dated: October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the nine months ended September 30, 2020 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on October 27, 2020 at 11:00 hrs, through video link, recommended the following:

- (i) CASH DIVIDEND- Nil
- (ii) BONUS SHARES- Nil
- (iii) RIGHT SHARES - Nil

A copy of Profit or Loss Account for the nine months ended September 30, 2020, is enclosed.(Annexure 'A')

We will be placing the Financial Statements on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED SEPTEMBER 30, 2020

	Note	Three months ended		Nine months ended	
		Sep 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019
		Rupees	Rupees	Rupees	Rupees
Turnover - net	19	3,158,356,386	5,601,982,511	7,475,966,459	13,283,579,222
Cost of sales	20	(2,504,480,439)	(4,261,757,238)	(4,725,341,298)	(9,529,785,852)
Gross profit		653,875,947	1,340,225,273	2,750,625,161	3,753,793,370
Other income		282,977	101,507	501,644	1,573,262
Administrative expenses		(37,323,467)	(43,152,505)	(118,764,998)	(119,087,931)
Finance cost	21	(116,979,197)	(253,837,417)	(677,722,519)	(936,692,513)
Profit for the period		499,856,260	1,043,336,858	1,954,639,288	2,699,586,188
Earnings per share - basic and diluted		1.29	2.70	5.06	6.99

1 Cash Dividend	Nil
2 Bonus shares	Nil
3 Right Share	Nil



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED SEPTEMBER 30, 2020

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
Direct Phone: 051- 2271378-83
E-mail address: waseem.ullah@saifgroup.com