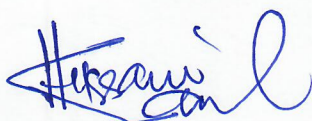
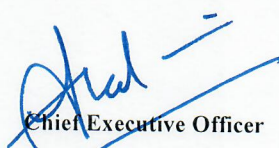



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEP 2020

	Note	Unaudited 30 Sep 2020 Rupees	Audited 30 June 2020 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	4	1,053,417,630	1,057,817,867
Investment property		29,314,987	29,499,358
Long - term deposits		1,777,650	1,777,650
		<u>1,084,510,267</u>	<u>1,089,094,875</u>
CURRENT ASSETS			
Inventories		392,789,147	383,602,284
Trade debts		417,674,002	373,238,956
Short term advances		15,170,494	11,372,700
Trade deposits, short term prepayments and other receivables		23,907,281	26,603,135
Short - term investments	5	269,454,884	267,619,583
Advance tax - net		67,971,938	57,704,434
Cash and bank balances		42,601,950	43,269,280
		<u>1,229,569,696</u>	<u>1,163,410,372</u>
CURRENT LIABILITIES			
Trade and other payables	6	166,402,147	189,505,531
Current portion of long term loan		16,297,719	10,861,805
Current portion of lease liabilities		2,119,003	1,984,151
Short-term borrowings	7	465,107,055	458,812,389
Unclaimed dividend		23,029,521	23,029,521
Unpaid dividend		13,024,543	13,061,372
		<u>685,979,988</u>	<u>697,254,769</u>
NET CURRENT ASSETS		543,589,708	466,155,603
NON - CURRENT LIABILITIES			
Long term loan		26,533,487	31,840,182
Employee benefit		5,182,759	5,182,759
Lease liabilities		5,439,825	6,060,656
Deferred tax liability - net	8	31,941,900	34,397,655
		<u>69,097,971</u>	<u>77,481,252</u>
NET ASSETS		1,559,002,004	1,477,769,226
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		348,480,000	348,480,000
Revenue reserve - unappropriated profit		504,274,101	421,955,643
Capital reserve - revaluation surplus on property, plant and equipment - net of tax		706,247,903	707,333,583
		<u>1,559,002,004</u>	<u>1,477,769,226</u>
CONTINGENCIES AND COMMITMENTS			

The annexed notes 1 to 16 form an integral part of these financial statements.


Chief Financial Officer

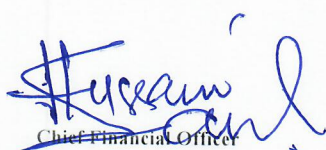

Chief Executive Officer


Chairman

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	Note	Quarter Ended		Quarter Ended	
		30 Sep 2020	Period to Due Date	30 Sep 2019	Period to Due Date
		Rupees	Rupees	Rupees	Rupees
Revenue - net	10	359,019,544	359,019,544	464,320,684	464,320,684
Cost of sales		(217,288,249)	(217,288,249)	(270,536,233)	(270,536,233)
Gross profit		141,731,295	141,731,295	193,784,451	193,784,451
Other income		1,545,056	1,545,056	-	-
Distribution expenses		(11,738,967)	(11,738,967)	(13,297,386)	(13,297,386)
Administrative expenses		(33,284,886)	(33,284,886)	(29,931,958)	(29,931,958)
Allowance for expected credit losses		2,357,666	2,357,666	-	-
Operating profit		100,610,164	100,610,164	150,555,107	150,555,107
Finance costs		(13,545,364)	(13,545,364)	(28,748,872)	(28,748,872)
Finance income		3,500,836	3,500,836	13,493,042	13,493,042
Net finance cost / income		(10,044,528)	(10,044,528)	(15,255,830)	(15,255,830)
Workers' profit participation fund		(4,528,282)	(4,528,282)	(6,764,964)	(6,764,964)
Workers' welfare fund		(1,775,797)	(1,775,797)	(2,705,986)	(2,705,986)
Profit before tax		84,261,557	84,261,557	125,828,327	125,828,327
Income tax expense		(3,028,779)	(3,028,779)	(12,374,574)	(12,374,574)
Profit for the year		81,232,778	81,232,778	113,453,753	113,453,753
Earnings per share				Restated	Restated
Basic and diluted		2.33	2.33	3.26	3.26

The annexed notes 1 to 16 form an integral part of these financial statements.


Chief Financial Officer

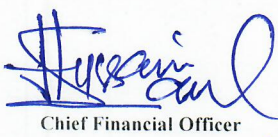

Chief Executive Officer


Chairman

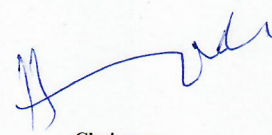
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	Quarter Ended		Quarter Ended	
	30 Sep 2020	Period to Due Date	30 Sep 2019	Period to Due Date
	Rupees	Rupees	Rupees	Rupees
Profit for the year	81,232,778	81,232,778	113,453,753	113,453,753
Other comprehensive income for the year - net of tax	-	-		
Total comprehensive income for the year	<u>81,232,778</u>	<u>81,232,778</u>	<u>113,453,753</u>	<u>113,453,753</u>

The annexed notes 1 to 16 form an integral part of these financial statements.


Chief Financial Officer

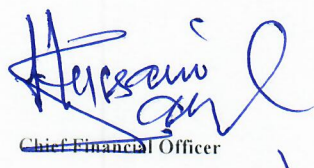

Chief Executive Officer


Chairman

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	Share capital	Capital reserve Revaluation surplus on property, plant and equipment - net of tax	Revenue Reserve Unappropriated profits	Total equity
	Rupees	Rupees	Rupees	Rupees
Balance at 01 July 2019, as previously reported	264,000,000	711,255,302	429,984,402	1,405,239,704
Total comprehensive income for the period				
Profit for the period	-	-	113,453,753	113,453,753
Comprehensive income for the year transferred to equity	-	-	113,453,753	113,453,753
Surplus on revaluation of property, plant and equipment realized through depreciation for the year - net of deferred tax	-	(1,267,038)	-	(1,267,038)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	1,267,038	1,267,038
Balance at 30 September 2019	264,000,000	709,988,264	544,705,193	1,518,693,457
Balance at 01 July 2020	348,480,000	707,333,583	421,955,643	1,477,769,226
Total comprehensive income for the year				
Profit for the year	-	-	81,232,778	81,232,778
Tax effect due to change in rate on revaluation of property, plant and equipment - net of tax	-	-	-	-
	-	-	81,232,778	81,232,778
Total comprehensive income for the year transferred to equity	-	-	81,232,778	81,232,778
Surplus on revaluation of property, plant and equipment realized through depreciation for the year - net of deferred tax	-	(1,085,680)	-	(1,085,680)
Transferred from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	1,085,680	1,085,680
Balance at 30 September 2020	348,480,000	706,247,903	504,274,101	1,559,002,004

The annexed notes 1 to 16 form an integral part of these financial statements.


Chief Financial Officer

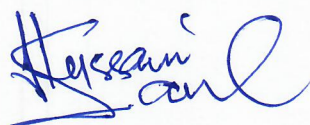

Chief Executive Officer


Chairman

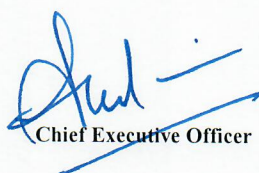
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	Note	30 Sep 2020 Rupees	30 Sep 2019 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		84,261,557	125,828,327
Adjustments for:			
Depreciation on property, plant and equipment		6,490,356	6,552,882
Depreciation on investment property		184,371	-
Finance costs		13,545,364	19,592,916
Provision for Workers' profit participation fund		4,528,282	6,764,964
Provision for Workers' welfare fund		1,775,797	2,705,986
Provision for gratuity		2,813,301	2,520,405
Allowance for expected credit losses		(2,357,666)	-
Dividend income		(2,655,005)	(7,710,804)
Unrealized (gain) / loss on remeasurement of investment		(114,249)	(5,214,996)
Loss / (gain) on sale of property, plant and equipment		(1,109,840)	-
Interest income		(866,798)	(765,925)
Unrealized exchange gain		-	795,967
		22,233,914	25,241,395
		106,495,471	151,069,722
Changes in:			
Inventories		(9,186,863)	73,375,365
Trade debts		(44,435,046)	(115,132,383)
Advances, deposits, short term prepayments and other receivables		(1,101,940)	(1,740,229)
Trade and other payables		(7,773,887)	(3,140,786)
		(62,497,736)	(46,638,033)
Cash generated from operating activities		43,997,735	104,431,690
Finance costs paid		(11,870,738)	(14,304,323)
Gratuity paid		(10,232,619)	(9,236,246)
Compensated leave absences paid		-	(24,280,810)
Payments to workers' profit participation fund		(16,000,000)	-
Income taxes paid		(13,296,284)	(34,021,938)
		(51,399,641)	(81,843,317)
Net cash generated from operating activities		(7,401,906)	22,588,373
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(3,801,114)	(10,231,521)
Proceeds from sale of property, plant and equipment		3,385,000	-
Proceeds from sale / acquisition of investments		-	(7,710,804)
Dividend received		2,655,005	7,710,804
Rent Received		300,000	-
Interest received		249,465	-
Net cash generated from / (used in) investing activities		2,788,356	(10,231,521)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(36,829)	(29,768)
Payment of lease liabilities		(2,311,618)	-
Net cash used in financing activities		(2,348,447)	(29,768)
Net increase / (decrease) in cash and cash equivalents		(6,961,996)	12,327,084
Cash and cash equivalents at beginning of the year		(415,543,109)	(554,544,547)
Cash and cash equivalents at end of the year	11	(422,505,105)	(542,217,463)

The annexed notes 1 to 16 form an integral part of these financial statements.



Chief Financial Officer



Chief Executive Officer



Chairman