



FFBL
Fauji Fertilizer Bin Qasim Limited

Ref. No. 11.8/Sectt/C

Dated: 27 Oct 2020

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Subject: **Financial Results for the quarter ended September 30, 2020**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their meeting, held at Islamabad on 27 Oct 2020, recommended the following:-

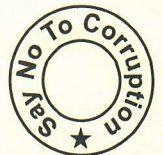
- | | |
|--|---|
| a. Cash Dividend | : Nil |
| b. Bonus Issue | : Nil |
| c. Right Shares | : Nil |
| d. Any other Entitlement / Corporate Action. | : Nil |
| e. Any other Price Sensitive / material Information. | : Will be disclosed separately (if any) |

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The Financial Statements of the Company for the period ended 30th Sep 2020 will be transmitted through PUCARS separately, within the specified time.

Regards

Brig Aamir Hussain Mirza, SI(M) (Retd)
Company Secretary



FAUJI FERTILIZER BIN QASIM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Note	Quarter ended September 30,		Nine months ended September 30,	
		2020	2019	2020	2019
		(Rupees '000)		(Rupees '000)	
Sales - net	15	25,180,161	22,145,957	49,961,864	43,643,456
Cost of sales	16	(21,232,127)	(19,870,129)	(44,641,936)	(40,073,366)
Gross profit		3,948,034	2,275,828	5,319,928	3,570,090
Selling and distribution expenses		(1,572,337)	(1,806,332)	(3,533,850)	(3,696,466)
Administrative expenses		(319,098)	(385,031)	(905,063)	(1,007,641)
		2,056,599	84,465	881,015	(1,134,017)
Finance costs		(811,323)	(1,433,177)	(3,537,635)	(3,558,628)
Other expenses		133,526	423,202	(1,450,542)	(597,321)
		1,378,802	(925,510)	(4,107,162)	(5,289,966)
Other income	17	2,544,363	2,054,500	4,230,339	3,985,281
Profit / (loss) before taxation		3,923,165	1,128,990	123,177	(1,304,685)
Taxation - net	18	(616,727)	(1,595,752)	(1,024,627)	(1,113,198)
Profit / (loss) after taxation		3,306,438	(466,762)	(901,450)	(2,417,883)
Earning / (loss) per share - basic and diluted (Rupees)		3.54	(0.50)	(0.97)	(2.59)

The annexed notes, from 1 to 22, form an integral part of these condensed interim financial statements.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



Brig Aamir Hussain Mirza, SI(M) (Retd)
Company Secretary

FAUJI FERTILIZER BIN QASIM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Note	Quarter ended September 30,		Nine months ended September 30,	
		2020	2019	2020	2019
		(Rupees '000)		(Rupees '000)	
Sales - net	14	29,431,687	25,899,710	60,915,183	54,380,377
Cost of sales	15	(23,689,784)	(21,938,224)	(50,330,916)	(46,092,735)
Gross profit		5,741,903	3,961,486	10,584,267	8,287,642
Selling and distribution expenses		(1,845,473)	(2,251,721)	(4,344,961)	(5,273,242)
Administrative expenses		(483,323)	(655,024)	(1,401,747)	(1,639,965)
		3,413,107	1,054,741	4,837,559	1,374,435
Finance costs		(1,638,715)	(2,611,572)	(6,782,870)	(6,879,021)
Other operating expenses		45,428	305,803	(406,946)	(730,911)
		1,819,820	(1,251,028)	(2,352,257)	(6,235,497)
<i>Other income</i>	16				
Share of profit of associates and joint venture - net		1,838,514	1,121,207	2,887,798	1,827,377
Others		311,499	395,453	794,094	984,811
		2,150,013	1,516,660	3,681,892	2,812,188
Profit / (loss) before taxation		3,969,833	265,632	1,329,635	(3,423,309)
Taxation - net	17	(723,248)	(1,895,741)	(1,305,222)	(1,711,251)
Profit / (loss) after taxation		3,246,585	(1,630,109)	24,413	(5,134,560)
Attributable to:					
- Owners of the Holding Company		3,225,943	(1,317,169)	346,694	(4,069,084)
- Non-controlling interest		20,642	(312,940)	(322,281)	(1,065,476)
		3,246,585	(1,630,109)	24,413	(5,134,560)
Earning / (loss) per share - basic and diluted (Rupees)		3.45	(1.41)	0.37	(4.36)

The annexed notes, from 1 to 22, form an integral part of these condensed interim consolidated financial statements.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



Brig Aamir Hussain Mirza, SI(M) (Retd)
Company Secretary