



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/20

October 27, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 27, 2020 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (v) Any other Price – Sensitive Information   | - Nil - |

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	<u>Sep 30, 2020</u>	<u>Sep 30, 2019</u>
Sales-net	717,073	650,549
Cost of Sales	650,318	616,406
<b>GROSS PROFIT</b>	<b>66,755</b>	<b>34,143</b>
Administrative and general expenses	20,850	17,246
Selling and distribution expenses	1,591	1,646
	<b>22,441</b>	<b>18,892</b>
<b>OPERATING PROFIT</b>	<b>44,314</b>	<b>15,251</b>
Finance costs	2,258	2,439
Other charges	3,319	1,201
	<b>38,737</b>	<b>11,611</b>
Other Income	6,038	4,588
<b>PROFIT BEFORE TAXATION</b>	<b>44,775</b>	<b>16,199</b>
Taxation	12,983	3,383
<b>PROFIT AFTER TAXATION</b>	<b>31,792</b>	<b>12,816</b>
<b>Basic and diluted earning per share - (Restated in Rupees)</b>	<b>1.92</b>	<b>3.99</b>

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The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)

Chief Executive

