



# First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/33098/2020

October 27, 2020

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Quarter ended September 30, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2020 at 11:00 a.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

(i) <b>CASH DIVIDEND</b>	NIL	
(ii) <b>BONUS SHARES</b>	NIL	
(iii) <b>RIGHT SHARES</b>	NIL	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	NIL	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL	
	<b>September 30,</b>	<b>September 30,</b>
	<b>2020</b>	<b>2019</b>
	<b>----- (Rupees) -----</b>	
Income from lease financing	31,968,178	47,016,007
Income from diminishing musharaka financing	163,525,910	252,986,006
Provision in respect of diminishing musharaka	3,193,554	(10,062,772)
Administrative expenses	(36,769,151)	(35,025,563)
	<b>161,918,491</b>	<b>254,913,678</b>
Other income	21,483,859	36,000,464
	<b>183,402,350</b>	<b>290,914,142</b>
Financial charges	(90,562,865)	(191,014,047)
Modaraba Management Company's remuneration	(9,283,949)	(9,990,010)
Sales tax on Modaraba Management Company's remuneration	(1,206,913)	(1,298,701)
Provision for Sindh Workers' Welfare Fund	(1,646,972)	(1,772,228)
<b>Profit before taxation</b>	<b>80,701,651</b>	<b>86,839,156</b>
Taxation	-	-
<b>Profit for the period</b>	<b>80,701,651</b>	<b>86,839,156</b>
<b>Earning per certificate - basic and diluted</b>	<b>0.40</b>	<b>0.43</b>

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**

Modaraba Management