



Through PUCARS / Courier Service

October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 27-10-2020 at 12:00 noon at 2nd Floor, Trust Plaza, LMQ Road, Multan, recommended the following:

- (1) <u>CASH DIVIDEND:</u>
 An interim cash dividend for the quarter ended September 30, 2020 at Rs. **NIL** per share i.e. **NIL**%.
- (2) BONUS SHARES:
 It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%.
- (3) RIGHT SHARES:
 The Board has recommended to issue NIL% Right Shares.
- (4) ANY OTHER ENTITLEMENT / CORPROATE ACTION: N/A
- (5) ANY OTHER PRICE SENSITIVE INFORMATION: N/A

The financial results of the Company are attached herewith as per Annexure 'A'.

The Quarterly Report of the Company for the period ended 30-09-2020 will be transmitted through PUCARS separately, within the specified time.

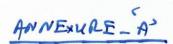
Yours sincerely,

For Reliance Weaving Mills Limited

Aftab Ahmed Qaise Company Secretary

Encl.: As above

CONDENSED INTERIM STATEMENT OF PERIOD ENDED SEPTEMBER 30, 2020



	Three months period ended	
	September 30 2020	September 30 2019
	Rs in "000"	
Sales - net	5,920,354	4,633,336
Cost of sales	(5,332,442)	(3,997,418)
Gross profit	587,912	635,918
Distribution and marketing expenses	(70,197)	(59,431)
Administrative expenses	(47,753)	(49,000)
Other expenses	(21,747)	(41,974)
Other income	24,054	5,435
	(115,643)	(144,970)
Profit from operations	472,269	490,948
Finance cost	(200,462)	(330,553)
Finance cost	271,807	160,395
Share of loss of associates	_	(3,000)
Profit before taxation	271,807	157,395
Provision for taxation	(68,257)	(56,752)
Profit after Taxation	203,550	100,643
Earnings per share	6.61	3.27



Chief Financiaı Officer