



Through PUCARS / Courier Service

October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 27-10-2020 at 12:00 noon at 2nd Floor, Trust Plaza, LMQ Road, Multan, recommended the following:

- (1) **CASH DIVIDEND:**
An interim cash dividend for the quarter ended September 30, 2020 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company are attached herewith as per **Annexure 'A'**.

The Quarterly Report of the Company for the period ended 30-09-2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary



Encl.: As above

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2020

ANNEXURE - 'A'

| | Three months period ended | |
|-------------------------------------|---------------------------|----------------------|
| | September 30 2020 | September 30 2019 |
| | -----Rs in "000"----- | |
| Sales - net | 5,920,354 | 4,633,336 |
| Cost of sales | (5,332,442) | (3,997,418) |
| Gross profit | 587,912 | 635,918 |
| Distribution and marketing expenses | (70,197) | (59,431) |
| Administrative expenses | (47,753) | (49,000) |
| Other expenses | (21,747) | (41,974) |
| Other income | 24,054 | 5,435 |
| | (115,643) | (144,970) |
| Profit from operations | 472,269 | 490,948 |
| Finance cost | (200,462) | (330,553) |
| | 271,807 | 160,395 |
| Share of loss of associates | - | (3,000) |
| Profit before taxation | 271,807 | 157,395 |
| Provision for taxation | (68,257) | (56,752) |
| Profit after Taxation | 203,550 | 100,643 |
| Earnings per share | 6.61 | 3.27 |


Company Secretary





Chief Financial Officer

1st Quarterly Accounts
For the period September 30, 2020