

The General Manager
 Pakistan Stock Exchange Limited
 Pakistan Stock Exchange Building/Road,
 Karachi

October 27, 2020

 Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020.**

Dear Sir,

 We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on October 27, 2020 at 02:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 1st Quarter Ended September 30, 2020.

- i) **CASH DIVIDEND** **NIL**
 ii) **BONUS ISSUE** **NIL**
 iii) **RIGHT SHARES** **NIL**

The financial results of the Modaraba are as follows:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
For the period ended September 30, 2020

	3 Months ended	
	July to September 2020	July to September 2019
	Rupees in '000	
Net sales	1,565,749	1,486,165
Cost of revenue	<u>(1,680,779)</u>	<u>(1,680,292)</u>
Gross Profit / (Loss)	(115,030)	(194,127)
- Administrative expenses	(175,933)	(13,129)
- Distribution cost	(117,444)	(144,413)
	<u>(293,377)</u>	<u>(157,542)</u>
Operating Profit / (Loss)	(408,407)	(351,669)
Other income	<u>34,716</u>	<u>(3,507)</u>
	(373,691)	(355,176)
Financial expenses	(89,024)	(32,720)
	(462,715)	(387,896)
Workers' Profit Participation Fund	-	-
Workers' Welfare Fund	-	-
	-	-
Profit / (Loss) before taxation	(462,715)	(387,896)
Taxation	<u>(16,808)</u>	<u>-</u>
Profit / (Loss) after taxation	(479,523)	(387,896)
Earnings / (loss) per certificate continuing operations	(2.45)	(1.98)



Treet
Holdings
LIMITED

NTN: 189285-7
STN: 0309821200391

We will send you requisite copies of Printed Accounts of the Modaraba for the 1st Quarter Ended September 30, 2020 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,
For **Treet Holdings Limited**

Zunaira Dar
Company Secretary

