



Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2020/ 2023

October 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 27, 2020 at 04:00 PM have approved the un-audited accounts for the three months ended September 30, 2020 for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The un-audited standalone and consolidated results of the company for the three months ended September 30, 2020 are attached as Annexure "A" & "B", respectively.

Cash Dividend:	-Nil-
Bonus Shares:	-Nil-
Right Shares:	-Nil-

The quarterly report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

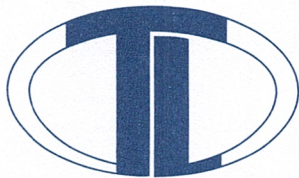
Yours faithfully,
For Thal Limited

Salman Khalid
Company Secretary

CC to:

Chief Executive Officer
Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
S.M.C.H.S. Shahrah-e-Faisal
Karachi.

Fax: 021-34326034 / Tel: 111-111-500



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Annexure A

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2020 (UN-AUDITED)

	Quarter ended	
	September 30, 2020	September 30, 2019
	(Rupees in thousands)	
Revenue – net	5,057,364	3,998,158
Cost of sales	(4,271,619)	(3,649,984)
Gross profit	785,745	348,174
Distribution costs	(57,226)	(50,215)
Administrative expenses	(193,783)	(178,775)
Other charges	(18,520)	(60,671)
	(269,529)	(289,661)
Other income	418,114	229,348
Operating profit	934,330	287,861
Finance cost	(6,353)	(2,574)
Profit before taxation	927,977	285,287
Taxation	(211,235)	(90,898)
Profit after taxation	716,742	194,389
	Rupees	Rupees
Basic and diluted earnings per share	8.85	2.40



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Annexure B

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2020 (UN-AUDITED)

	Quarter ended	
	September 30, 2020	September 30, 2019
	(Rupees in thousands)	
Revenue - net	5,513,930	4,186,504
Cost of sales	(4,752,790)	(3,834,221)
Gross Profit	761,140	352,283
Distribution costs	(60,067)	(51,440)
Administrative expenses	(309,918)	(380,834)
Other charges	(31,536)	(60,631)
	(401,521)	(492,905)
Other income	820,852	771,422
Operating Profit	1,180,471	630,800
Finance costs	(43,190)	(39,873)
	1,137,281	590,927
Share of net profit of associates - after tax	681,354	272,590
Profit before taxation	1,818,635	863,517
Taxation	(332,697)	(213,157)
Profit after taxation	1,485,938	650,360
Attributable to:		
- Equity holders of the Holding Company	1,391,987	570,399
- Non-controlling interest	93,951	79,961
	1,485,938	650,360
	Rupees	
Basic and diluted earnings per share attributable to the equity holders of the Holding Company	17.18	7.04