

SCBPL/CS/098/2020

28 October 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the quarter ended 30 September 2020**

This is to inform you that the Board of Directors, in their meeting held on 27 October 2020 at 05:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

  
for **Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
Profit and Loss Account (Un-audited)  
For the nine months period ended 30 September 2020

	Three months period ended 30 September 2020	Nine months period ended 30 September 2020	Three months period ended 30 September 2019	Nine months period ended 30 September 2019
----- (Rupees in '000) -----				
Mark-up / return / interest earned	11,567,300	41,785,623	13,900,296	37,336,079
Mark-up / return / interest expensed	(4,931,325)	(19,615,598)	(6,711,011)	(17,106,915)
<b>Net mark-up / interest income</b>	<b>6,635,975</b>	<b>22,170,025</b>	<b>7,189,285</b>	<b>20,229,164</b>
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	694,049	2,370,626	889,728	3,005,218
Dividend income	-	-	-	-
Foreign exchange income	829,249	3,431,523	1,092,384	3,760,923
Income / (loss) from derivatives	133,014	1,123,628	370,917	604,515
Gain / (loss) on securities	230,419	2,920,306	377,270	944,457
Other income	44,809	59,787	25,345	73,931
<b>Total non mark-up / interest income</b>	<b>1,931,540</b>	<b>9,905,870</b>	<b>2,755,644</b>	<b>8,389,044</b>
<b>Total Income</b>	<b>8,567,515</b>	<b>32,075,895</b>	<b>9,944,929</b>	<b>28,618,208</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	(2,781,208)	(8,397,103)	(2,606,285)	(7,984,153)
Workers welfare fund	(110,885)	(474,380)	(189,253)	(578,242)
Other charges	(1,380)	(4,265)	(11,115)	(32,508)
<b>Total non mark-up / interest expenses</b>	<b>(2,893,473)</b>	<b>(8,875,748)</b>	<b>(2,806,653)</b>	<b>(8,594,903)</b>
<b>Profit before provisions</b>	<b>5,674,042</b>	<b>23,200,147</b>	<b>7,138,276</b>	<b>20,023,305</b>
Provisions and write offs - net	(1,952,404)	(3,226,593)	(263,626)	(250,518)
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>3,721,638</b>	<b>19,973,554</b>	<b>6,874,650</b>	<b>19,772,787</b>
Taxation	(1,664,849)	(8,065,838)	(2,673,512)	(8,340,189)
<b>PROFIT AFTER TAXATION</b>	<b>2,056,789</b>	<b>11,907,716</b>	<b>4,201,138</b>	<b>11,432,598</b>
	(Rupees)		(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>0.53</b>	<b>3.08</b>	<b>1.09</b>	<b>2.95</b>

  
Asad Ali Shariff  
Chief Financial Officer