



# BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7  
October 27, 2020

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, October 27, 2020 at 3:30 p.m. at Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | An interim cash dividend for the quarter ended September 30, 2020 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 10, 2020

The Share Transfer Books of the Company will be closed from 11-11-2020 to 17-11-2020 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on November 10, 2020 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

**Sehar Husain**  
Company Secretary

Bestway Cement Limited  
Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2020

	Three month period ended	
	30 September 2020	30 September 2019
	----- (Rupees '000) -----	
Gross turnover	18,683,112	15,475,223
Less: rebates and discounts	(756,101)	(545,443)
Less: sales tax and excise duty	(5,813,390)	(5,624,569)
Net turnover	12,113,621	9,305,211
Cost of sales	(9,392,102)	(8,553,401)
<b>Gross profit</b>	<b>2,721,519</b>	<b>751,810</b>
Other income	33,180	23,977
Selling and distribution expenses	(171,683)	(268,949)
Administrative expenses	(130,359)	(129,086)
Other expenses	(124,321)	(4,209)
<b>Operating profit</b>	<b>2,328,336</b>	<b>373,543</b>
Finance cost	(389,809)	(431,406)
Share of profit of equity-accounted investees, net of tax	357,677	417,524
<b>Profit before tax</b>	<b>2,296,204</b>	<b>359,661</b>
Income tax	(502,502)	(58,663)
<b>Profit for the period</b>	<b>1,793,702</b>	<b>300,998</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>3.01</b>	<b>0.50</b>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR & CHIEF FINANCIAL OFFICER