

October 27, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

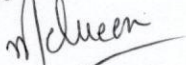
We have to inform you that the Board of Directors of our Company in the Meeting held on Tuesday, October 27, 2020 recommended the following:

1. Cash Dividend : NIL
2. Bonus Issue : NIL
3. Right Shares : NIL

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately, within the stipulated time.

Regards,



Company Secretary

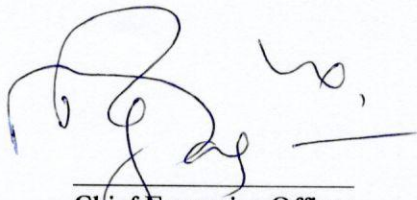
CC: **The General Manager**
Pakistan Stock Exchange Limited
19, Khayaban -e- Aiwan -e- Iqbal
Lahore.

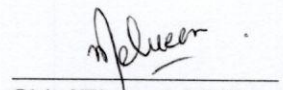
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Blue Area
Islamabad.

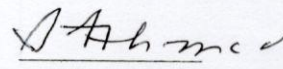
PAK-GULF LEASING COMPANY LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

	Three months period ended	
	September 30,	
	2020	2019
	------(Rupees)-----	
INCOME		
Income from financing operations	78,301,093	66,248,669
OTHER OPERATING INCOME		
Return on investments	1,352,519	2,012,707
Other income	2,393,820	2,773,890
	3,746,339	4,786,597
	82,047,432	71,035,266
OPERATING EXPENSES		
Administrative and operating expenses	14,348,865	18,432,188
Finance cost	16,541,676	27,532,228
	30,890,541	45,964,416
Operating profit before provision	51,156,891	25,070,850
Provision for potential lease losses - net	1,379,549	(259,641)
Provision for lease receivables held under litigation - net	(38,482,718)	-
Profit before taxation	14,053,722	24,811,209
Taxation		
Current	(28,907,536)	(1,024,520)
Deferred	37,349,457	(4,429,320)
	8,441,921	(5,453,840)
Profit after taxation	22,495,643	19,357,369
Earnings per share - basic and diluted	0.89	0.76

The annexed notes from 1 to 24 form an integral part of this condensed interim financial statements.


 Chief Executive Officer


 Chief Financial Officer


 Director