



GHARIBWAL CEMENT LIMITED

GHARIBWAL CEMENT LIMITED

CERTIFIED TRUE COPY OF RESOLUTIONS PASSED BY MEMBERS AT 60TH ANNUAL GENERAL MEETING HELD ON OCTOBER 27, 2020 at 12:00 P.M AT REGISTERED/HEAD OFFICE (FIRST FLOOR PACE TOWER, GULBERG-II, LAHORE) OF THE COMPANY

ITEM NO. 2

TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2020

"Resolved that audited accounts of the company for the year ended June 30, 2020 along with Directors' and Auditors' report thereon as circulated to members be and hereby approved".

ITEM NO. 3

TO APPOINT AUDITORS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2021 AND TO FIX THERE REMUNERATION

"Resolved that retiring auditors of the company M/S Hyder Bhimji & Co., Chartered Accountants, Lahore be and hereby reappointed as auditors of the company for the year ended June 30, 2021 and Mr. Muhammad Tousif Paracha (CEO) is hereby authorized to discuss and fix the remuneration of Auditors' of the company.

ITEM NO. 4 (Special Business):

INVESTMENTS IN ASSOCIATES U/S 199 OF COMPANIES ACT, 2017

"Resolved that Consent and approval of members of the company be and is hereby accorded under section 199 of Companies Act, 2017 for short term loan/advance facility up to of Rs. 600 million to Balochistan Glass Ltd (Associated Company) for a period of one year from the date of passing of this resolution i.e. till October 27, 2021 at a markup rate of minimum 1% p.a. above the average borrowing rate of company."

Further resolved that CEO and/or Company Secretary be and are hereby authorized, singly, to complete all financial, legal and corporate formalities in connection with the above resolution.

ITEM NO. 5 (Special Business):

Transactions with Related Parties:

"Resolved that the transactions carried out in the normal course of business with related parties and associated companies as disclosed in note 10C, 16C, 41 and elsewhere mentioned in Financial Statements during the year ended June 30, 2020, be and are hereby ratified and approved. Furthermore, Board of Directors of the Company be and is hereby authorized to approve all transactions to be carried out in the normal course of business with related parties and associated companies during the year ending June 30, 2021 and onwards."

MAL

COMPANY SECRETARY
GHARIBWAL CEMENT LTD

Head Office 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan
Factory Ismailwal, Pind Dadan Khan, District Chakwal, Pakistan

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GHARIBWAL CEMENT LIMITED

October 27, 2020


The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Extract of Resolutions Adopted at AGM held on October 27, 2020**

Dear Sir,

The extract of resolutions adopted/passed at AGM held on October 27, 2020 has been attached for your record. Copy of minutes of AGM will be sent to you separately within due time.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

Head Office 📍 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan
Factory 📍 Ismailwal, Pind Dadan Khan, District Chakwal, Pakistan



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