

Form - 7

JSB-132-20
October 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Months Period & Third Quarter ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on October 28, 2020 at 10:00 a.m. at 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Financial Statements for the nine months period and third quarter ended September 30, 2020.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the nine months period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

c.c: Enforcement & Monitoring Division,
Securities & Exchange Commission of Pakistan
NIC Building Jinnah Avenue
Islamabad.

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

	Note	Quarter ended		Nine months period ended	
		September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
----- Rupees in '000 -----					
Mark-up / return / interest earned	23	9,536,135	11,198,953	33,885,978	30,259,114
Mark-up / return / interest expensed	24	7,385,431	9,624,771	26,584,840	24,973,660
Net mark-up / interest income		2,150,704	1,574,182	7,301,138	5,285,454
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	925,958	663,686	2,687,435	2,008,747
Dividend income		9,968	9,935	64,415	57,095
Foreign Exchange Income		383,243	243,698	735,166	680,819
Income from derivatives		8,267	1,595	27,005	44,970
Gain / (loss) on securities	26	133,835	(194,565)	917,987	(564,104)
Other income	27	21,660	25,081	26,546	93,252
Total non mark-up / interest income		1,482,931	749,430	4,458,554	2,320,779
Total Income		3,633,635	2,323,612	11,759,692	7,606,233
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,124,695	2,617,093	9,246,166	7,902,328
Workers welfare fund	29	4,026	-	15,723	-
Other charges	30	20	886	74,607	1,134
Total non-mark-up / interest expenses		3,128,741	2,617,979	9,336,496	7,903,462
Profit / (loss) before provisions		504,894	(294,367)	2,423,196	(297,229)
Provisions and write offs - net	31	11,583	(92,158)	457,790	501,495
Extraordinary / unusual items		-	-	-	-
PROFIT / (LOSS) BEFORE TAXATION		493,311	(202,209)	1,965,406	(798,724)
Taxation	32	184,146	(65,971)	799,915	(220,809)
PROFIT / (LOSS) AFTER TAXATION		309,165	(136,238)	1,165,491	(577,915)
----- Rupee -----					
Basic earnings / (loss) per share	33	0.24	(0.11)	0.90	(0.46)

The annexed notes from 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Chairman

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2020

	Note	Quarter ended		Nine months period ended	
		September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
----- Rupees in '000 -----					
Mark-up / return / interest earned	23	9,557,420	11,228,560	33,958,743	30,335,091
Mark-up / return / interest expensed	24	7,396,155	9,598,520	26,571,027	24,919,550
Net mark-up / interest income		2,161,265	1,630,040	7,387,716	5,415,541
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	25	1,161,948	780,525	3,254,673	2,387,111
Dividend income		11,594	14,705	96,611	140,829
Foreign exchange income		383,243	243,716	735,166	680,837
Income from derivatives		16,776	(12,382)	33,983	36,270
Gain / (loss) on securities	26	154,995	(151,034)	937,592	(520,033)
Share of (loss) / profit from associates		1,829	(1,051)	(13,969)	12,753
Other income	27	44,104	25,992	84,052	107,151
Total non mark-up / interest income		1,774,489	900,471	5,128,108	2,844,918
Total Income		3,935,754	2,530,511	12,515,824	8,260,459
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,339,688	2,870,424	9,897,564	8,654,171
Workers welfare fund	29	6,600	40	20,320	606
Other charges	30	20	886	74,607	1,134
Total non-mark-up / interest expenses		3,346,308	2,871,350	9,992,491	8,655,911
Profit / (loss) before provisions		589,446	(340,839)	2,523,333	(395,452)
Provisions and write offs - net	31	11,583	(91,831)	431,767	501,822
Extraordinary / unusual items		-	-	-	-
PROFIT / (LOSS) BEFORE TAXATION		577,863	(249,008)	2,091,566	(897,274)
Taxation	32	239,500	(67,331)	990,986	(140,951)
PROFIT / (LOSS) AFTER TAXATION		338,363	(181,677)	1,100,580	(756,323)
Attributable to:					
Equity holders of the Bank		333,364	(204,465)	1,107,038	(727,858)
Non-controlling interest		4,999	22,788	(6,458)	(28,465)
		338,363	(181,677)	1,100,580	(756,323)
----- Rupee -----					
Basic and diluted earnings / (loss) per share	33	0.26	(0.16)	0.85	(0.58)

The annexed notes from 1 to 41 form an integral part of these condensed interim consolidated financial statements.

 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Chairman