



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
October 28, 2020

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Quarter Ended September 30, 2020**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 28/10/2020 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the half year ended September 30, 2020 at Rs. 2.55 per share i.e. 25.50%. This is in addition to Interim Dividend already paid at Rs. 5.25 per share i.e. 52.50%.
- b. **Bonus Shares.** NIL
- c. **Right Shares.** NIL
- d. **Any other Price-Sensitive Information.** Will be communicated after conclusion of the meeting.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 06, 2020. The Share Transfer Books of the Company will be closed from December 07, 2020 to December 13, 2020 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 06/12/2020 will be treated in time for the purpose of above entitlement to the transferees.

4. The quarterly report for the period ended 30-09-2020 will be transmitted through PUCARS separately, within specified time.

Company Secretary
Brig Asrat Mahmood (Retd)

cc: **M-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2020

Annexure - A
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	Three month period ended		Nine month period ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees '000)		(Rupees '000)	
Turnover - net	24,635,767	26,531,709	68,417,671	73,022,485
Cost of sales	16,364,864	19,706,243	45,257,948	51,389,790
GROSS PROFIT	8,270,903	6,825,466	23,159,723	21,632,695
Distribution cost	1,724,775	2,091,512	5,654,344	5,835,688
	6,546,128	4,733,954	17,505,379	15,797,007
Finance cost	270,939	556,736	1,405,859	1,654,594
Other expenses	628,435	524,610	1,819,294	2,331,167
	5,646,754	3,652,608	14,280,226	11,811,246
Other income	951,327	1,551,589	4,958,074	5,520,709
PROFIT BEFORE TAXATION	6,598,081	5,204,197	19,238,300	17,331,955
Provision for taxation	1,970,000	1,641,000	5,474,000	4,864,000
PROFIT FOR THE PERIOD	4,628,081	3,563,197	13,764,300	12,467,955
Earnings per share - basic and diluted (Rupees)	3.64	2.80	10.82	9.80

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2020

Annexure - A
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	Three month period ended		Nine month period ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	(Rupees '000)		(Rupees '000)	
Turnover - net	26,216,827	27,978,997	72,777,972	76,523,990
Cost of sales	16,935,222	20,156,386	46,798,703	52,769,768
GROSS PROFIT	9,281,605	7,822,611	25,979,269	23,754,222
Administrative and distribution expenses	1,832,954	2,177,638	5,950,712	6,213,558
	7,448,651	5,644,973	20,028,557	17,540,664
Finance cost	363,669	767,933	1,861,435	2,262,557
Other expenses	629,885	527,080	1,825,157	1,698,009
	6,455,097	4,349,960	16,341,965	13,580,098
Other income	960,446	1,491,731	3,931,539	4,050,578
Share of profit of associates and joint venture	3,009,084	109,083	3,556,280	117,777
PROFIT BEFORE TAXATION	10,424,627	5,950,774	23,829,784	17,748,453
Provision for taxation	2,176,348	1,337,328	5,796,412	4,527,987
PROFIT FOR THE PERIOD	8,248,279	4,613,446	18,033,372	13,220,466
Earnings per share - basic and diluted (Rupees)	6.48	3.62	14.17	10.39